

# Ready Mix Mortars Market is growing at a CAGR of 6.4% and is projected to reach \$90.6 billion by 2033

This comprehensive analysis provides valuable insights for investors, industry professionals, and stakeholders looking to capitalize on the growing market.

WILMINGTON, FL, UNITED STATES, March 18, 2025 /EINPresswire.com/ -- The global <u>ready mix</u> <u>mortars</u> market was valued at \$48.7 billion in 2023 and is projected to reach \$90.6 billion by 2033, growing at a CAGR of 6.4% from 2024 to 2033. Ready mix mortars, also known as premixed or dry mix mortars, have become essential in modern construction due to their convenience, consistency, and efficiency.

Market Introduction and Definition

Ready mix mortars are precisely formulated dry mixtures comprising cementitious materials (such as cement or lime), aggregates (typically sand), chemical additives, and admixtures. They are packaged in moisture-resistant bags or bulk containers and require only the addition of water on-site for use in various construction applications. Different formulations cater to distinct needs, including general-purpose cement-based mortars, lime-based mortars for historical restoration, and specialized adhesives and grouts.

The manufacturing process ensures uniformity and quality by accurately batching raw materials and blending them in controlled environments. This leads to enhanced performance, reduces construction timelines, and minimizes labor and equipment costs.

# Key Takeaways

The analysis covers over 23 countries, providing a comprehensive view of regional markets.

The research methodology combines high-quality data, professional insights, and independent opinions to offer balanced market perspectives.

Over 3,700 product catalogs, industry reports, and other resources were analyzed to gain a

thorough understanding of the market.

The market is moderately fragmented, with key players including Heidelberg Cement, MBCC Group, CEMEX, Tremco CPG Inc., Saint-Gobain, Ardex Group, Travis Perkins, Laticrete International Inc., ACC Ltd., and The Ramco Cements Limited.

Industry Trends

Adoption of Advanced Formulations

Manufacturers are innovating to develop mortars with enhanced strength, durability, flexibility, and resistance to environmental factors. For instance, in May 2021, Chryso launched EnviroMix, aimed at reducing carbon emissions in the concrete sector.

Digitalization and Automation

Automation and digital technologies such as real-time monitoring, data analytics, and automated batching systems are improving production efficiency and quality control.

Key Market Dynamics

Drivers

Sustainability Emphasis: Over 70% of architects, engineers, and contractors prioritize sustainability in construction projects, increasing demand for eco-friendly building materials.

Urbanization: With 68% of the global population expected to live in urban areas by 2050, demand for construction materials, including ready mix mortars, is rising.

Technological Advancements: The adoption of digital construction technologies like Building Information Modeling (BIM) can improve productivity by 60% and reduce project costs by 20%.

# Challenges

High Initial Investment: Setting up ready mix mortar manufacturing plants requires capital expenditures ranging from \$2 million to \$10 million, which can limit market entry for smaller players.

# Opportunities

Demand for Specialty Mortars: The growing need for tailored mortars in applications such as restoration, tile installation, and decorative finishes presents lucrative opportunities for manufacturers.

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Market Segmentation

By Sales Channel

Online

Offline

By Application

Waterproofing Mortar

**Concrete Repair & Protection Mortars** 

Others

By End User

Residential

Non-Residential

By Region

North America: The construction industry spent \$1.52 trillion in 2020, highlighting strong demand for building materials. Sustainable construction initiatives like LEED certification are further boosting market growth.

Europe: Stringent regulations promoting sustainability and energy efficiency drive the market. Investments in green building initiatives like the European Green Deal support adoption.

Asia-Pacific: Rapid urbanization and infrastructure development, with estimated investments of \$26 trillion by 2030, position this region as the fastest-growing market.

Middle East & Africa: Infrastructure projects requiring over \$260 billion annually drive demand for ready mix mortars, supported by sustainable construction initiatives like the Qatar Green Building Council.

Industry Developments

April 2023: Nuvoco Vistas Corp. Ltd launched a new ready-mix concrete plant in Coimbatore, India, expanding its market presence.

June 2022: JSW Cement inaugurated its fourth Ready Mix Concrete unit in Navi Mumbai, reinforcing its regional footprint.

Competitive Landscape

Leading players include:

Heidelberg Cement AG

MBCC Group

CEMEX

Tremco CPG Inc.

Saint-Gobain

Ardex Group

Travis Perkins

Laticrete International Inc.

ACC Ltd.

The Ramco Cements Limited

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### Key Sources Referred

World Cement Association (WCA): Promotes sustainable development in cement production.

European Cement Association (CEMBUREAU): Represents the European cement industry, advocating for innovation and sustainability.

Portland Cement Association (PCA): Provides research and expertise on cement manufacturing in the U.S.

National Ready Mixed Concrete Association (NRMCA): Supports industry growth and sustainable construction in the U.S.

National Association of Cement Manufacturers (ANCE): Represents Mexican cement manufacturers.

Key Benefits for Stakeholders

Market analysis and trends: Identifies growth opportunities and emerging trends.

Competitive positioning: Helps stakeholders benchmark their market standing.

Regional insights: Maps revenue contributions across major global markets.

Strategic decision-making: Provides data-driven insights to support investment and expansion strategies

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David Correa Allied Market Research + + 1800-792-5285 email us here Visit us on social media: Facebook X LinkedIn YouTube

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