

# IoT Managed Services Market is likely to reach \$1313.2 Billion by 2033: Wipro Ltd, Infosys Ltd, Tieto Corp.

*The IoT Managed Services market is growing rapidly, driven by rising IoT adoption, 5G, AI, and cybersecurity demands across industries.*

WILMINGTON, DE, UNITED STATES, March 18, 2025 /EINPresswire.com/ -- According to the report, the [IoT managed services market](#) was valued at \$132.1 Billion in 2023, and is estimated to reach \$1313.2 Billion by 2033, growing at a CAGR of 25.6% from 2024 to 2033.

The growth of the IoT-managed services market is primarily driven by the increasing use of connected devices, rising need for data-driven decision-making, and the need for operational efficiency across sectors. The increasing adoption of digital transformation by enterprises has led to a surge in demand for specialist services due to the difficulty of managing multiple IoT networks.□

Download Sample Report (Get Full Insights in PDF - 200 Pages) at:  
<https://www.alliedmarketresearch.com/request-sample/A14980>

IoT Managed Services refer to outsourced solutions that help businesses manage, monitor, and maintain their Internet of Things (IoT) ecosystems. These services cover device management, connectivity, data analytics, cybersecurity, and compliance, ensuring seamless operation and efficiency.

As IoT adoption grows across industries, businesses face challenges in handling complex device networks, data security, and integration. IoT Managed Services providers offer end-to-end support, allowing organizations to focus on core operations while ensuring reliable and secure



IoT performance. Key benefits include cost reduction, scalability, real-time monitoring, and proactive maintenance.

By type, the data management service segment held the largest market share in 2023, owing to constantly rising volume of data across large and small & medium organizations. The increasing focus of businesses on constant expansion is further rising the volume of data thereby contributing to the growth of the market.□

Buy Now & Get Exclusive Report at: <https://www.alliedmarketresearch.com/iot-managed-services-market/purchase-options>

The need for IoT services in the healthcare industry is being driven by the growing use of linked medical devices for telemedicine, real-time health data analytics, and remote patient monitoring. The need for managed services to manage complex IoT ecosystems is further increased by the emergence of wearable health technology, smart hospitals, and personalized medicine. IoT technologies are also essential for effective healthcare delivery because of aging populations and the need to lower healthcare expenditures. Additionally, enhanced security and compliance management is further expected to contribute to the growth of the market.□□

North America is home to numerous globally renowned technological firms that are pioneering IoT development and implementation, such as Microsoft, IBM, and Cisco. These businesses stimulate demand in a number of industries, including manufacturing, transportation, and healthcare, by offering cutting-edge IoT services and solutions. Additionally, the IoT infrastructure is improved by the quick uptake of cutting-edge technologies like 5G, cloud computing, and artificial intelligence across North America. This allows for smooth connectivity and data processing. The demand for managed IoT services is further fueled by the prevalence of well-established industries like healthcare and automotive that were early adopters of IoT.

These factors are contributing to the largest share of North America in the global IoT managed services market. Furthermore, the region's strong legislative framework fosters the expansion of the Internet of Things by enacting laws that encourage intelligent manufacturing, smart cities, and linked healthcare. Specialized managed services are becoming more and more necessary as cybersecurity becomes more and more important in defending IoT environments. Last but not least, North America's substantial R&D spending and pool of highly qualified talent foster ongoing innovation, which supports the region's continued dominance in the global IoT-managed services market.□□

If you have any special requirements, Request customization:

<https://www.alliedmarketresearch.com/request-for-customization/A14980>

Players: -□

HCL Technologies Limited□

Cisco Systems, Inc.□

Tech Mahindra Limited□

Virtusa Corporation□

Happiest Minds Technologies□

Infosys Limited□

Tata Consultancy Services Limited□

Wipro Limited□

Cognizant Technology Solutions Corporation□

Harman International Industries, Inc□

Tieto Corporation.□

The report provides a detailed analysis of these key vendors in the global IoT managed services market. These players have adopted different strategies such as new development, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. The report is valuable in highlighting business performance, operating segments, portfolio, and strategic moves of market vendors to showcase the competitive scenario.□□

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/A14980>

Recent Development:□

In May 2023, NTT Ltd and Cisco Systems Ltd announced their partnership to develop and deploy joint solutions utilizing the NTT's edge as a service and Cisco's IoT capabilities. These solutions will be developed to offer real-time data insights, enhanced security, and reduced operational cost amongst others.□□

In July 2023, □ KORE announced the launch of its IoT connectivity as a service (IoT CaaS) product. This product is designed to easily manage, order, and deploy IoT across organization's process.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of

Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm the utmost data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

1209 Orange Street,  
Corporation Trust Center,  
Wilmington, New Castle,  
Delaware 19801 USA.

Int'l: +1-503-894-6022

Toll Free: + 1-800-792-5285

UK: +44-845-528-1300

India (Pune): +91-20-66346060

Fax: +1-800-792-5285

help@alliedmarketresearch.com ☐☐

David Correa

Allied Market Research

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[YouTube](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/794888963>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

