

Text-to-Speech Market to Surge with 3.7% CAGR, Global Revenue to Exceed US\$ 5,736.20 Million by 2034

Businesses growingly acquiring interactive voice response (IVR) systems to improve customer engagement and streamline functions is driving market demand.

NEW YORK CITY, NY, UNITED STATES, March 18, 2025 /EINPresswire.com/ -- [Text-to-Speech Market to Surge with 3.7% CAGR, Global Revenue to Exceed US\\$ 5,736.20 Million by 2034](#)



The text-to-speech market is projected to grow to USD 736.20 million by 2034, driven by rising adoption of interactive voice response (IVR) systems."

Polaris Market Research

Text-to-speech (TTS) is a kind of technology that reads digital texts aloud. It can take words on a computer or alternate digital gadgets and transform them into audio. TTS is excessively helpful for kids who grapple with reading but can also assist kids with writing, editing, and even concentrating. TTS works with almost every personal digital gadget, including computers, smartphones, and tablets.

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All kinds of texts can be read aloud involving word and pages documents. Even online web pages can be read aloud. The voice in TTS is computer-created, and reading speed can normally be accelerated and tempered down. Voice quality differs, but some voices sound human. There are even computer-created voices that sound like children articulating, boosting the text-to-speech market demand.

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The report provides a detailed analysis of all the key players in the global market. These players have adopted different strategies such as new product launches, collaborations, expansion, joint ventures, agreements, and others to increase their market share and maintain dominant shares in different regions. Some of the leading players in the text-to-speech market are:

- Acapela Group
- Amazon.com, Inc.
- Baidu, Inc.
- Cereproc Ltd.
- Google
- IBM
- Iflytek Corporation
- Lumenvox
- Microsoft
- Nextup Technologies, Llc



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By offering, the services segment held the largest market share in 2024, owing to the growing demand for customization, amalgamation, and technical reinforcement across industries.

Businesses and firms need detailed services to customize TTS solutions to their particular requirements, such as language transformation, voice modulation and amalgamation with prevailing digital platforms.

By deployment mode, the cloud-based is expected to witness the fastest growth, pushed by its scalability, economy, and ease of obtainability. Cloud-based text-to-speech solutions abolish the requirement for intricate, onsite framework permitting businesses to locate voice-sanctioned applications with the least funding. The flexibility of cloud deployment permits smooth updates, enhanced processing momentum, and improved storage potential, obliging undertakings of all sizes and influencing the favorable text-to-speech market growth.

For more information, visit the following link:

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North America dominated the text-to-speech market revenue in 2024. The surge is being pushed by its progressive digital framework, elevated acquisition of AI-propelled technologies, and robust existence of spearheading market contenders. The region's entrenched technology habitat sanctions ongoing inventions in speech synthesis, causing the advancement of excessively modern TTS solutions.

Asia Pacific is anticipated to witness the fastest growth during the forecast period due to speedy digitalization, surging smartphone reach, and the growing demand for voice sanctioned applications. Nations in the region are encountering sizeable progression in AI and cloud computing, causing extensive acquisition of TTS solutions across several sectors such as education, entertainment, and healthcare. Further, government enterprises targeted at enhancing obtainability for impaired persons and encouraging e-learning are driving market expansion in the region.

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Which region held the largest text-to-speech market in 2024?

North America held the largest market in 2024.

Which segment, by offering, dominated the text-to-speech market in 2024?

The services segment dominated the market in 2024.

What are major market trends?

The market trends include the growing reliance of the elderly population on technology and the growing aggregate of people with varied learning disabilities.

For a new firm approaching the market, which areas could it concentrate on to stay ahead of the competition?

A new firm entering the market should concentrate on the growing reliance on automated responses and the introduction of digital learning platforms to stay ahead of the competition.

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Likhil G

Polaris Market Research and Consulting

+1 929-297-9727

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