

Home Warranty Services Market size was valued at \$7,315.1 Mn in 2020, and is expected to reach \$13,611.2 Mn by 2030

market is poised for significant growth in the coming years, driven by increasing consumer awareness, the rising need for home maintenance solutions

WASHINGTON, DE, UNITED STATES, March 19, 2025 /EINPresswire.com/ -- The global [home warranty service market](#) was valued at \$7,315.1 million in 2020 and is projected to reach \$13,611.2 million by 2030, growing at a CAGR of 6.3% from 2021 to 2030. A home warranty is a service agreement that covers the cost of maintaining and repairing home systems and appliances over a specified period. These agreements provide homeowners with financial protection by covering repairs and replacements for essential household systems. Unlike homeowner's insurance, which covers damages due to natural disasters, home warranties focus specifically on maintenance-related expenses.

□□□□□□□□ □□□ □□□□□□ □□□□@ <https://www.alliedmarketresearch.com/request-sample/A13578>

□□□□□□ □□□□□□□□

The home warranty service market is primarily driven by the need to protect expensive home systems and appliances, such as HVAC systems, plumbing, electrical systems, refrigerators, dishwashers, ovens, and cooktops. As more homeowners recognize the benefits of home warranties, the market has expanded significantly. The increased awareness in tier 2 and tier 3 cities has further contributed to market growth, as more homeowners are enrolling in warranty plans.

Despite its growth potential, the market faces challenges. Hidden charges during claims processing and stringent service provider terms and conditions act as barriers to widespread adoption. Additionally, the COVID-19 pandemic negatively impacted various industries, including construction, manufacturing, and tourism, which in turn affected the home warranty service sector. The pandemic disrupted supply chains, limited manufacturing activities, and slowed down home sales, leading to a temporary decline in demand for home warranties. However, as industries recover and return to full-scale operations, the home warranty service market is expected to rebound by mid-2022.

Moreover, increasing expenditure on home services in emerging economies such as China, India, and Brazil is expected to create new growth opportunities. As homeownership rates rise and consumers seek ways to protect their investments, the demand for home warranty services is anticipated to grow substantially in these regions.

Market Segmentation

The global home warranty service market is segmented based on distribution channel, type, sales channel, application, and region.

Market Segmentation by Distribution Channel:

Brokers

Agents & Branches

Others

Market Segmentation by Type:

Home Systems

Appliances

Market Segmentation by Sales Channel:

Renewals

Home Resale

Direct to Consumer

Market Segmentation by Application:

Residential

Commercial

Market Segmentation by Region:

North America (United States, Canada, Mexico)

Europe (Germany, France, United Kingdom, Italy, Rest of Europe)

Asia-Pacific (China, Japan, India, South Korea, Rest of Asia-Pacific)

LAMEA (Latin America, Middle East, Africa)

For more information, please contact us at <https://www.alliedmarketresearch.com/purchase-enquiry/A13578>

Market Segments and Regional Analysis

The brokers segment dominated the market in 2020 in terms of revenue, while the others segment is expected to grow at the highest CAGR. The home systems segment led the market in 2020, but the appliances segment is expected to exhibit the highest growth rate in the coming years. Residential applications contributed the largest revenue share in 2020 and are projected to grow at the fastest pace. In terms of sales channels, renewals generated the highest revenue, while the home resale segment is anticipated to witness the highest growth in the future.

Regional Market Performance

North America held the largest share of the home warranty service market in 2020, primarily due to high homeownership rates and increased consumer awareness about warranty services. The region's well-established real estate sector and the growing number of aging homes have fueled demand for home warranty services.

Meanwhile, LAMEA is expected to register the highest CAGR during the forecast period. Factors such as increasing disposable income, rising homeownership, and growing awareness of home warranty services in Latin America and the Middle East are contributing to market expansion in this region.

Market Competition and Key Players

The home warranty service market is highly competitive, with key players adopting strategies such as product launches, business expansions, and partnerships to gain a competitive edge. Leading market players include:

AFC Home Club

Cinch Home Services, Inc.

First American Home Warranty

FNHW (Fidelity National Home Warranty)

Frontdoor, Inc.

Home Buyers Warranty Corporation

Landmark Home Warranty

Old Republic International Corporation

Oneguard Home Warranties

Transforms SR Brands LLC

These companies focus on enhancing customer service, expanding their service offerings, and entering new geographic markets to strengthen their market presence.

Comprehensive market analysis, including current trends and future projections.

Insights into key segments and regional markets to identify growth opportunities.

Competitive analysis of top market players and their strategies.

Forecasts and data-driven insights to assist in business decision-making

Request for customization: <https://www.alliedmarketresearch.com/request-for-customization/A13578>

Request for customization: <https://www.alliedmarketresearch.com/request-for-customization/A13578>

Request for customization: <https://www.alliedmarketresearch.com/request-for-customization/A13578>

Request for customization: <https://www.alliedmarketresearch.com/request-for-customization/A13578>

Packaging Related Blog: <https://www.alliedmarketresearch.com/construction-and-manufacturing/packaging-market-report>

Manufacturing Related Blog: <https://www.alliedmarketresearch.com/construction-and-manufacturing/manufacturing-market-report>

Manufacturing Services Related Blog: <https://www.alliedmarketresearch.com/construction-and-manufacturing/manufacturing-services-market-report>

Engineering, Equipment and Machinery Related Blog: <https://www.alliedmarketresearch.com/construction-and-manufacturing/equipment-and-machinery-market-report>

David Correa

Allied Market Research

+ + 1800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

[YouTube](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/795175937>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.