

Global Managed Security Services Market Size Growing at a CAGR of 12.8% Surge to USD 77.01 Billion by 2030

WILMINGTON, DE, UNITED STATES, March 19, 2025 /EINPresswire.com/ -- According to the report published by Allied Market Research, the [Global Managed Security Services Market Size](https://www.alliedmarketresearch.com/global-managed-security-services-market-size) generated \$22.45 billion in 2020, and is projected to reach \$77.01 billion by 2030, witnessing a CAGR of 12.8% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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Managed security services (MSS) are considered as a systematic approach to managing an organization's security needs. The services may be conducted in-house or outsourced to a service provider that oversees other companies' network and information system security. Functions of a managed security service include, round-the-clock monitoring and management of intrusion detection systems and firewalls, overseeing patch management & upgrades, performing security assessments & security audits, and responding to emergencies. There are products available from a number of vendors to help organize and guide the procedures involved. This diverts the burden of performing the chores manually, which can be considerable, away from administrators.

Furthermore, the key factor that drives the growth of the managed security services market includes increasing cybercrime activities, cost effectiveness, and stringent government regulations drive the global managed security services market. In addition, growing trend of mobile devices at workplaces and rise in electronic data fuel the growth of the market. However, hesitation to share sensitive data restricts the market growth. Moreover, growing awareness about data security, growing importance of e-business, and rise in demand for customized services are expected to offer remunerative opportunities for expansion of the managed security services market growth during the forecast period.

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The report offers detailed □□□□□□□□□□□□ □□ □□□ □□□□□□ □□□□□□□□ □□□□□□□□ □□□□□□□□ based on deployment mode, enterprise size, application, industry verticals, and region.

On the basis of industry verticals, the BFSI segment held the highest market share in 2020, holding nearly two-fifths of the total market share, and is expected to continue its leadership status during the forecast period. However, the manufacturing segment is estimated to register the highest CAGR of 15.3% from 2021 to 2030.

On the basis of deployment mode, the on-premise segment held the largest market share in 2020, holding around two-thirds of the total market share, and is expected to continue its leadership status during the forecast period. However, the cloud segment is projected to register the highest CAGR of 16.6% from 2021 to 2030.

Region wise, North America contributed to the highest share in terms of revenue in 2020, holding nearly two-fifths of the total market share, and is estimated to continue its dominant share by 2030. However, Asia-Pacific is projected to manifest the fastest CAGR of 15.6% during the forecast period.

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On the basis of industry verticals, the BFSI segment generated the highest revenue in 2020. Region wise, North America generated highest revenue in managed security services market size.

By deployment mode, the on-premise segment accounted for the largest managed security services market forecast period.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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1. Router Market : <https://www.alliedmarketresearch.com/routers-market>
2. Security Testing Market : <https://www.alliedmarketresearch.com/security-testing-market-A12529>
3. Network Security Firewall Market : <https://www.alliedmarketresearch.com/network-security-firewall-market-A12492>

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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