

# Vanquis Banking Group chooses FinScan to help optimize AML processes and strengthen financial crime risk management

*FinScan helps banks centralize AML processes through a unified platform to enhance operational efficiency and customer visibility.*



PITTSBURGH, PA, UNITED STATES,  
March 25, 2025 /EINPresswire.com/ --

[FinScan](#)<sup>®</sup>, an [Innovative Systems](#) solution and leading provider of advanced anti-money laundering (AML) compliance solutions, has signed UK-based [Vanquis Banking Group](#) plc, a leading FTSE All Share specialist bank, to further strengthen its AML processes and financial crime risk management.

“

[FinScan's] scalability, configurability, and centralized capabilities make it the ideal solution to optimize our AML processes and support our growth.”

*Paul Blackmore, Head of  
Financial Crime at Vanquis  
Banking Group*

FinScan helps banks centralize AML processes through a unified platform for real-time and retrospective name screening, enhancing operational efficiency and customer visibility. Its advanced, customizable matching technology delivers greater accuracy, scalability, and explainability by integrating diverse data sources, improving comprehensive risk assessments.

Paul Blackmore, Head of Financial Crime at Vanquis Banking Group, said: “At Vanquis, compliance and operational efficiency are core to our commitment to

responsible lending. Partnering with FinScan allows us to harness advanced technology that aligns with our business goals. Its scalability, configurability, and centralized capabilities make it the ideal solution to optimize our AML processes and support our growth.”

“Unlike off-the-shelf solutions, FinScan offers tailored AML compliance capabilities designed to meet the bank’s specific needs, including simplifying simulation matching for KYC onboarding and monitoring,” said Steve Maul, Chief Revenue Officer of Innovative Systems, Inc. “This partnership marks a significant step forward in further strengthening the bank’s resilience against financial crime while maintaining its unwavering commitment to customer-centric

innovation.”

## About FinScan®

Trusted by hundreds of organizations worldwide, Innovative Systems, Inc.'s FinScan® offers advanced Anti-Money Laundering (AML) compliance technology and consulting solutions. Built on decades of experience in data management and proprietary matching technologies, FinScan provides a data-first, risk-based approach to ensure unparalleled accuracy and efficiency in identifying and reducing risk, accelerating AML compliance workflows, and optimizing team productivity. FinScan's comprehensive, integrated platform includes Know Your Customer (KYC), unparalleled sanctions screening, risk scoring, data quality, and advisory services for implementing a holistic compliance program. FinScan offers flexible deployment including SaaS, on-premise, and hybrid options. FinScan's SaaS clients are screening more than 300 billion names a year. Learn more at [www.finscan.com](http://www.finscan.com) and follow us on LinkedIn.

Chanda Shingadia

The Comms Crowd

+447951163615 ext.

[chanda@commscrowd.com](mailto:chanda@commscrowd.com)

Visit us on social media:

[X](#)

[LinkedIn](#)

[YouTube](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/796659842>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.