



SABESP ANNOUNCES 4Q24 RESULTS

SAO PAULO, BRAZIL, March 25, 2025 /EINPresswire.com/ -- Companhia de Saneamento Básico do Estado de São Paulo - SABESP (B3: SBSP3; NYSE: SBS), one of the largest water and sewage services providers in the world, announces today its fourth quarter of 2024 results.

Adjusted EBITDA totaled R\$ 11,339 million in 2024 (+19% vs. R\$ 9,541 million in 2023) with an adjusted EBITDA margin of 52% (vs. 48% in 2023). The main pillars for its growth were i) higher revenue from the tariff increase and growth in the number of new connections; ii) personnel, from the 2023 Voluntary Termination Plan ("VTP"); iii) fixed costs dilution from volume growth.

Reported EBITDA totaled R\$ 18,187 million (+99% vs. R\$ 9,137 million in 2023) driven by the aforementioned drivers plus the financial asset bifurcation recorded in 3Q24.

Reported Net Income reached R\$ 9,580 million in 2024 (+172% vs. R\$ 3,524 million in 2023). Excluding non-recurring effects, construction margin and the financial asset bifurcation, Adjusted Net Income was R\$ 5,174 million in 2024 (+37% vs. R\$ 3,790 million in 2023).

In 4Q24, Adjusted EBITDA was R\$ 2,999 million (+4.1% vs. 4Q23), reaching an adjusted margin of 54% (vs. 53% in 4Q23). The Reported EBITDA for the same period totaled R\$ 2,294 million (-22% vs. 4Q23), mainly due to the severance accrual for the 2024 Voluntary Termination Plan carried out in the quarter.

Reported Net Income was R\$ 1,435 million in 4Q24 (+21.0% vs. 4Q23). Excluding non-recurring effects, Adjusted Net Income totaled R\$ 1,900 million (+64% vs. 4Q23).

The complete version of the release is available at the Company's website: ri.sabesp.com.br/en/

Contatos de RI
SABESP
sabesp.ri@sabesp.com.br

This press release can be viewed online at: <https://www.einpresswire.com/article/796785764>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information.
© 1995-2025 Newsmatics Inc. All Right Reserved.