

New York Hospitality Industry Boosts Efficiency with Outsourcing AP & AR Services

New York businesses streamline finances by outsourcing accounts payable (AP) and receivable (AR) services for accuracy.

MIAMI, FL, UNITED STATES, March 25, 2025 /EINPresswire.com/ -- Miami, Florida, March 25, 2025- Rising costs, fluctuating demand, and tightening regulatory requirements are putting new pressures on the hospitality industry across New York. For hotels, resorts, and restaurants, managing cash flow has become increasingly critical. In-house handling of [accounts payable \(AP\) and receivable \(AR\) services](#) is becoming a liability, with manual errors, late payments, and billing discrepancies slowing down operations. As inflation and labor shortages persist, more hospitality businesses are turning to outsourced accounts payable (AP) and receivable (AR) services to drive financial efficiency, ensure compliance, and focus more on delivering exceptional guest experiences.



IBN Technologies: Expert in Outsourced Finance and Accounting Services

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Hospitality's financial challenges today require solutions that emphasize efficiency and precision.”

Ajay Mehta , CEO of IBN Technologies

The operational challenges are significant: high transaction volumes, multi-location operations, and constant financial activity often result in revenue leakage, slow reconciliations, and compliance risks. Vendor relationships suffer due to late payments, while billing errors can result in guest complaints or revenue loss. Outsourced financial services—especially those powered by automation and hospitality-specific expertise—are offering a strong solution. They provide accurate invoicing, on-time

payments, and real-time financial visibility. IBN Technologies, a trusted provider of [outsourcing accounts payable and receivable](#), delivers these benefits seamlessly, improving financial control and optimizing workflows for hospitality businesses across New York.

“The financial complexities facing hospitality today demand solutions that prioritize efficiency and accuracy,” said Ajay Mehta, CEO of IBN Technologies.

Outsourcing has become a strategic asset for an industry built on seamless operations and scalability. From automated invoice matching to dynamic revenue recognition, specialized tools are replacing error-prone manual methods. For businesses managing several properties or pursuing expansion, outsourcing offers a cost-effective, scalable alternative to building internal finance teams.

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In the competitive New York hospitality landscape, financial agility is a key differentiator. Outsourcing accounts payable (AP) and receivable (AR) helps reduce operational overhead, improves vendor terms through timely payments, and leverages financial data to identify savings opportunities.

“This approach strengthens financial control, allowing businesses to focus on growth and guest experience,” Mehta added.

The case for outsourcing grows stronger with added benefits like real-time financial reporting and fraud detection. These capabilities support data-driven decisions that enhance profitability while freeing up internal resources to invest in service quality and innovation.

For hospitality leaders in New York, the ongoing challenge of balancing exceptional service with streamlined financial operations is a tough act. IBN Technologies, a U.S.-based provider of accounting and bookkeeping solutions, delivers targeted accounts payable (AP) and receivable

IBN ISO 9001:2015
ISO 27001:2013
ISO 20000
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Company

In-House AP vs. Outsourced AP

Which Is Better for Your Business?

TIME SAVED	COST BENEFITS	EFFICIENCY
In-House AP: Manual data entry and processing take up hours each week. Outsourced AP: Automation and expert teams reduce processing time by up to 70%.	In-House AP: Higher costs due to salaries, software, and potential errors. Outsourced AP: Save up to 50% on operational costs with fewer errors and optimized workflows.	In-House AP: Prone to manual errors and delays in approvals. Outsourced AP: Increased accuracy, faster approvals, and real-time updates for better control.

Save time, Reduce costs, And Improve Efficiency
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accounts payable services in USA

(AR) services tailored for hotels, restaurants, and resorts. Their model enhances payment accuracy, improves billing processes, and ensures compliance readiness.

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As economic uncertainty continues, outsourcing accounts payable (AP) and receivable (AR) services is no longer just a cost-saving measure—it’s a strategic move toward resilience, growth, and long-term success in the competitive New York hospitality market.

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About IBN Technologies [AP/AR](#) [AP/AR](#)

[IBN Technologies LLC](#), an outsourcing specialist with 25 years of experience, serves clients across the United States, United Kingdom, Middle East, and India. Renowned for its expertise in RPA, Intelligent process automation includes AP Automation services like P2P, Q2C, and Record-to-Report. IBN Technologies provides solutions compliant with ISO 9001:2015, 27001:2022, CMMI-5, and GDPR standards. The company has established itself as a leading provider of IT, KPO, and BPO outsourcing services in finance and accounting, including CPAs, hedge funds, alternative investments, banking, travel, human resources, and retail industries. It offers customized solutions that drive efficiency and growth. [AP/AR](#) [AP/AR](#)

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