

Hotels and Restaurants in Maryland Boost Profitability with AP & AR Outsourcing

Outsourcing accounts payable (AP) and receivable (AR) services boosts financial efficiency for Maryland businesses.

MIAMI, FL, UNITED STATES, March 25, 2025 /EINPresswire.com/ -- Miami, Florida, March 25, 2025- Rising costs, fluctuating demand, and tightening regulatory requirements are putting new pressures on the hospitality industry across Maryland. For hotels, resorts, and restaurants, managing cash flow has become increasingly critical. In-house handling of accounts payable (AP) and receivable (AR) services is becoming a liability, with manual errors, late payments, and billing discrepancies slowing down operations. As inflation and labor shortages persist, more hospitality businesses are turning to outsourced accounts payable (AP) and receivable

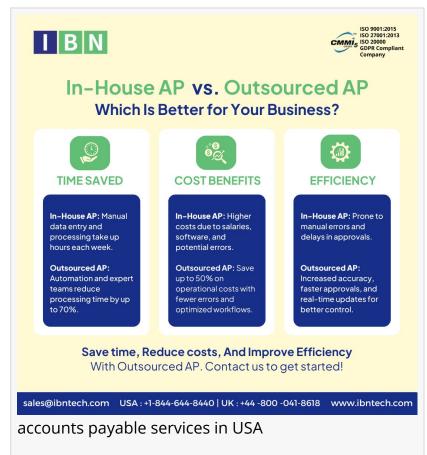


(AR) services to drive financial efficiency, ensure compliance, and focus more on delivering exceptional guest experiences.

The operational challenges are significant: high transaction volumes, multi-location operations, and constant financial activity often result in revenue leakage, slow reconciliations, and compliance risks. Vendor relationships suffer due to late payments, while billing errors can result in guest complaints or revenue loss. Outsourced financial services—especially those powered by automation and hospitality-specific expertise—are offering a strong solution. They provide accurate invoicing, on-time payments, and real-time financial visibility. IBN Technologies, a trusted provider of <u>outsourcing accounts payable and receivable</u>, delivers these benefits seamlessly, improving financial control and optimizing workflows for hospitality businesses across Maryland.

"The financial complexities facing hospitality today demand solutions that prioritize efficiency and accuracy," said Ajay Mehta, CEO of IBN Technologies.

Outsourcing has become a strategic asset for an industry built on seamless operations and scalability. From automated invoice matching to dynamic revenue recognition, specialized tools are replacing errorprone manual methods. For businesses managing several properties or pursuing expansion, outsourcing offers a cost-effective, scalable alternative to building internal finance teams.



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In the competitive Maryland hospitality landscape, financial agility is a key differentiator.

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This approach strengthens financial control, allowing businesses to focus on growth and guest experience." *Ajay Mehta, CEO of IBN Technologies.* Outsourcing accounts payable (AP) and receivable (AR) services helps reduce operational overhead, improves vendor terms through timely payments, and leverages financial data to identify savings opportunities.

"This approach strengthens financial control, allowing businesses to focus on growth and guest experience," Mehta added.

The case for outsourcing grows stronger with added

benefits like real-time financial reporting and fraud detection. These capabilities support datadriven decisions that enhance profitability while freeing up internal resources to invest in service quality and innovation.

For hospitality leaders in Maryland, the ongoing challenge of balancing exceptional service with streamlined financial operations is a tough act. IBN Technologies, a U.S.-based provider of accounting and bookkeeping solutions, delivers targeted accounts payable (AP) and receivable

(AR) services tailored for hotels, restaurants, and resorts. Their model enhances payment accuracy, improves billing processes, and ensures compliance readiness.

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As economic uncertainty continues, outsourcing accounts payable (AP) and receivable (AR) services is no longer just a cost-saving measure—it's a strategic move toward resilience, growth, and long-term success in the competitive Maryland hospitality market.

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About IBN Technologies

IBN Technologies LLC, an outsourcing specialist with 25 years of experience, serves clients across the United States, United Kingdom, Middle East, and India. Renowned for its expertise in RPA, Intelligent process automation includes AP Automation services like P2P, Q2C, and Record-to-Report. IBN Technologies provides solutions compliant with ISO 9001:2015, 27001:2022, CMMI-5, and GDPR standards. The company has established itself as a leading provider of IT, KPO, and BPO outsourcing services in finance and accounting, including CPAs, hedge funds, alternative investments, banking, travel, human resources, and retail industries. It offers customized solutions that drive efficiency and growth.

Pradip IBN Technologies LLC +1 844-644-8440 sales@ibntech.com Visit us on social media: Facebook X LinkedIn Instagram YouTube

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