

Paramount Fine Foods Announces Resolution of Dispute: Mohamad Fakh Acquires Majority Interest

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[Paramount Fine Foods](#) is pleased to announce that its shareholders, Ali Nouredine and [Mohamad Fakh](#), have resolved their disagreements and that all disputes between them have been concluded to their mutual satisfaction.

Mr. Nouredine and Mr. Fakh are delighted to confirm that they have reached an agreement for Mr. Fakh to acquire the majority interest in

Paramount Fine Foods. Going forward,

Mr. Fakh will have complete control over the business and operations of Paramount. Mr. Nouredine will continue to be involved as a minority investor and silent partner.

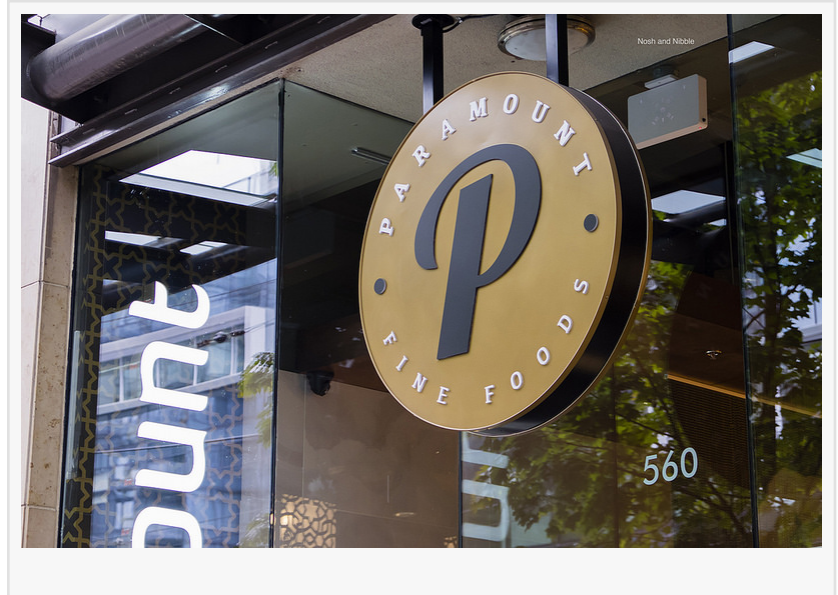
Under Mr. Fakh's continued leadership, the "Paramount" brand will continue to succeed and put the interests of its loyal fanbase first. This landmark decision will mark a significant milestone in the history of Paramount, leading to the substantial growth of the brand and business.

"I have partnered with Mohamad Fakh because of his stellar reputation as a businessman and I will continue to support Paramount achieving new heights under his leadership", said Ali Nouredine.

"I am fully committed to Paramount, its franchisees, and its customers. Now is an exciting time, and I am convinced that Paramount will be even more successful and will achieve its goal of growth in Canada and internationally", said Mohamad Fakh.

All questions should be sent to Maxine Moffitt below.

Maxine Moffitt
Paramount Fine Foods



+1 416-695-8900

maxine@paramountfinefoods.com

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