

# Neuroendocrine Carcinoma Market: Key Drivers, Trends, Growth Opportunities, And Forecast For 2025-2034

The Business Research Company's Neuroendocrine Carcinoma Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, March 26, 2025 /EINPresswire.com/ -- Is The Neuroendocrine Carcinoma Market Set To Witness Substantial Growth?



The <u>neuroendocrine carcinoma global market</u> continues to show substantial growth, estimated to reach \$1.76 billion in 2025, and is further projected to rise to \$2.33 billion by 2029. A powerful



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The Business Research Company influence behind this positive trend is the rise of imaging sector, an increased incidence of neuroendocrine tumors, growing investments, governmental initiatives, and the surging demand for neuroendocrine tumor treatments.

Driven by a compound annual growth rate CAGR of 7.7%, the market is expected to climb from \$1.63 billion in 2024 to \$1.76 billion in 2025. Major factors behind this impressive growth include the advancement in diagnostic and imaging technologies, development in neuroendocrine

tumor management, and the progress in targeted therapies and immunotherapies.

In the subsequent years leading up to 2029, the market is predicted to further expand to \$2.33 billion at a compound annual growth rate CAGR of 7.3%. Key drivers of this substantial growth involve the increasing incidence rate of cancer disease, the accelerating rate of product approval, and the growing usage of improved diagnostic imaging methods.

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## What Drives The Neuroendocrine Carcinoma Market Growth?

A significant factor fueling the growth of the neuroendocrine carcinoma market is the climb of targeted therapies. Targeted therapies involve treatments designed to accurately handle and interrupt the molecular processes or genetic alterations causing a disease, specifically cancer. The demand for targeted therapies is linked to their precision in handling specific genetic mutations, advancements in personalized medicine, and better patient outcomes with fewer side effects. As of the second quarter of 2023, the number of gene therapies in Phase II stood at 260, up by 5% from the first quarter, reflecting a highly favorable environment for the growth of targeted therapies.

Who Are The Key Players In The Neuroendocrine Carcinoma Market?

Leading players in the neuroendocrine carcinoma market include Pfizer Inc., Merck & Co. Inc., AbbVie Inc., Bristol-Myers Squibb Company, AstraZeneca plc, Novartis AG, Amgen Inc., Boehringer Ingelheim GmbH, Exelixis Inc., Lantheus Holdings Inc., and several others. These companies have enhanced their foothold in the market through continuous innovation and improvement in product quality.

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What Are The Emerging Trends In The Neuroendocrine Carcinoma Market?

A key industry trend involves these major companies directing their efforts towards the development of advanced therapies such as targeted radiopharmaceutical therapy. Designed to enhance treatment precision and patient outcomes, targeted radiopharmaceutical therapy involves the use of radioactive molecules that aim at, and deliver radiation to, cancer cells, thus minimizing harm to healthy tissue.

How Is The Neuroendocrine Carcinoma Market Segmented?

The neuroendocrine carcinoma market is segmented by various factors including type, diagnostic tools, treatment, distribution channel, and end-user. Sub-segments include different types of Gastroenteropancreatic Neuroendocrine Tumors GEP-NETs, Carcinoid Tumors, Pheochromocytoma, and Medullary Thyroid Carcinoma.

What Is The Regional Analysis Of Neuroendocrine Carcinoma Market?

North America was the largest region in the neuroendocrine carcinoma market in 2024, with Asia-Pacific expected to be the fastest-growing region in the forecast period. The neuroendocrine

carcinoma market report covers various regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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