

The Dynamic Growth Of The Orencia Abatacept Drug Global Market Tipped To Reach \$5.10 Billion By 2029

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LONDON, GREATER LONDON, UNITED KINGDOM, March 27, 2025 /EINPresswire.com/ -- With rapid growth in the recent years, the <u>orencia</u> <u>abatacept drug market size</u> is projected



to expand from \$3.71 billion in 2024 to \$3.96 billion in 2025, growing at a compound annual growth rate CAGR of 6.9%. The growth in this period is attributable to factors including increase in prevalence of autoimmune diseases, expansion in awareness of biologic therapies, broadening indications for abatacept, a rise in healthcare expenditure, supportive regulatory approvals, and augmented market penetration through strategic collaborations.

Is the Orencia Abatacept Drug Market Set to Witness Substantial Growth? Looking ahead, strong growth is predicted for the orencia abatacept drug market over the next few years. It is forecasted to hit \$5.10 billion by 2029, registering a CAGR of 6.5%. The anticipated growth in this period can be associated with several factors such as widening therapeutic applications, increasing adoption of combination therapies, improved access to healthcare, advantageous reimbursement policies, and ongoing clinical trials probing new applications of the drug. Emerging trends over the forecast period include advancements in drug formulation, expanded therapeutic indications, advancements in methods of subcutaneous drug delivery, incorporation of digital health solutions for patient monitoring, and progressive clinical trials.

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What Drives The Orencia Abatacept Drug Market Growth?

Two key drivers are anticipated to propel the growth of the orencia abatacept drug market going forward. Firstly, the rising prevalence of autoimmune diseases, where the immune system mistakenly attacks the body's own healthy cells and tissues due to genetic, environmental, and lifestyle reasons. The Orencia abatacept drug aids patients with autoimmune diseases by

selectively modulating T-cell activation, reducing inflammation, and preventing joint damage, contributing to the control of disease progression, improving quality of life, and minimizing the need for other immunosuppressive treatments for illnesses like rheumatoid arthritis and psoriatic arthritis.

Of note is the incidence of autoimmune diseases in Germany in 2020 when among some 73 million insured individuals, over 6 million were diagnosed with at least one autoimmune disease, resulting in a raw prevalence rate of 8.61%. This rising prevalence of autoimmune diseases is a crucial driver of market growth.

Secondly, the growth of personalized medicine is projected to boost the market. Personalized medicine, a medical approach that adapts treatment and healthcare strategies to individual patient characteristics, like their genetic makeup, environment, and lifestyle, offers more effective and precise results. The Orencia abatacept drug aligns with this approach by providing targeted immunotherapy, modulating T-cell activation, and allowing healthcare providers to tailor treatment plans to individual patient profiles, disease severity, and medication response, ensuring more effective and customized care for those with autoimmune disorders.

For example, in 2023, it was reported that in 2022, the FDA approved personalized medicines for 34% of new drugs and over the last eight years, they had won approval for at least 25% of new drugs. This rise in personalized medicine is a driving force for market growth.

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How Is The Orencia Abatacept Drug Market Segmented?

Major companies operating in the orencia abatacept drug market include the Bristol-Myers Squibb Company. The market report covers several segments including:

1 By Product Type: Subcutaneous Injection, Intravenous Infusion

2 By Application: Rheumatoid Arthritis, Juvenile Idiopathic Arthritis, Psoriatic Arthritis, Other Applications

3 By Distribution Channel: Hospital Pharmacies, Retail Pharmacies, Online Pharmacies, Other Distribution Channels

What Is The Regional Analysis Of Orencia Abatacept Drug Market?

The regional insights reveal that North America was the largest region in the orencia abatacept drug market in 2024. However, Asia-Pacific is expected to be the fastest-growing region during the forecast period. Market reports are also available for Asia-Pacific, Western Europe, Eastern Europe, South America, and the Middle East and Africa.

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