

Global Neurofibromatosis Type 1 Market Forecast: Key Growth Drivers, Trends, And Opportunities From 2025 To 2034

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LONDON, GREATER LONDON, UNITED KINGDOM, March 27, 2025 /EINPresswire.com/ -- The neurofibromatosis type 1 NF1 market has significantly grown in recent years, with projections showing a rise from \$8.06 billion in 2024 to \$8.86 billion in 2025, reflecting a compound annual growth rate CAGR of 9.9%. A key driver for this growth has been the increasing awareness, surging healthcare expenditure, population growth, favorable government policies, and the modernization of medical infrastructure.

What are the projections for the global neurofibromatosis type 1 NF1 market? As per the data, we can expect ongoing growth for the NF1 market, projected to reach \$12.77 billion by 2029, with a CAGR of 9.6%. This anticipated expansion can be attributed to the upsurge in blood cancer cases, increasing incidence of plexiform tumors, the prevalence of nerve sheath tumors, a rise in neurofibromatosis cases, and the growing adoption of neurofibromatosis therapeutics. Furthermore, the development of novel therapies, improvements in diagnostic methods, tumor-specific therapeutics, and the introduction of new drugs indicate the major trends for the forecast period.

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What factors are driving the growth in the neurofibromatosis type 1 NF1 market? The growing instances of spontaneous de novo mutation present promising prospects for the NF1 market growth. Spontaneous de novo mutation refers to a genetic change that occurs for the first time in an individual due to errors in DNA replication or environmental factors, rather than being inherited from the parents. New cases without a family history often result from the high mutation rate in the NF1 gene, which frequently undergoes significant alterations during gametogenesis.

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Which entities are leading in the neurofibromatosis type 1 market?

Major players in the neurofibromatosis type 1 market include Pfizer Inc., F. Hoffmann-La Roche Ltd, Merck & Co. Inc, Novartis AG, AstraZeneca Plc, Takeda Pharmaceutical Company Limited, Boehringer Ingelheim International GmbH, Vertex Pharmaceuticals Incorporated, Shanghai Fosun Pharmaceutical Group Co. Ltd, BeiGene Ltd., BioMarin Pharmaceutical Inc, Exelixis Inc., Blueprint Medicines Corporation, SpringWorks Therapeutics Inc, Onclive LLC, Healx Limited, Infixion Bioscience Limited, NFlection Therapeutics Inc, Pasithea Therapeutics Corporation, Mulberry Biotherapeutics Inc.

What are the emerging trends and innovations in the neurofibromatosis type 1 NF1 industry? The introduction of innovative products, such as the kinase inhibitor, is a core focus for key players in the NF1 market, aiming to enhance targeted treatment and patient outcomes. The kinase inhibitor is a type of drug that blocks kinase enzyme activity, thereby regulating various cellular processes. One recent example is seen in the approval received by AstraZeneca plc for Koselugo selumetinib in China. Thus, enhancing disease management and improving quality of life for pediatric NF1 patients, aligning with the growing focus on precision medicine.

How is the <u>neurofibromatosis type 1 global market segmented?</u>

The NF1 market segments include the following:

- 1 By Treatment: Medication, Surgery, Radiation Therapy, Other Treatments
- 2 By Disease Type: Plexiform Neurofibromas, Cutaneous Neurofibromas, Optic Gliomas, Other Diseases
- 3 By Distribution Channel: Hospital Pharmacies, Retail Pharmacies, Online Pharmacies
- 4 By End Users: Hospitals, Speciality Clinics, Ambulatory Surgical Centers, Other End Users Subsegments:
- 1 By Medication: Targeted Therapy, Pain Management Medications, Anticonvulsants
- 2 By Surgery: Tumor Removal Surgery, Nerve Decompression Surgery
- 3 By Radiation Therapy: Stereotactic Radiosurgery, External Beam Radiation Therapy
- 4 By Other Treatments: Physical Therapy, Genetic Counseling, Psychological Support And Counseling

What are the regional insights into the neurofibromatosis type 1 market? North America was the largest region in the NF1 market in 2024. However, Asia-Pacific is expected to be the fastest-growing region during the forecast period. The NF1 market touches regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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