

Plant-Based Seafood Alternative Products Market Presumed to Make It to US\$ 1,244.89 Million | CAGR 28.03% By 2025 - 2034

Funding and inventions in plantdependent seafood commodities are driving the market demand.

NEW YORK CITY, NY, UNITED STATES, March 27, 2025 /EINPresswire.com/ --The global <u>plant-based seafood</u> <u>alternative products market</u> is anticipated to grow significantly, according to the newly published research report by Polaris Market Research. The market was valued at USD 105.70 million in 2024 and is



projected to grow to USD 1,244.89 million by 2034. This growth signifies a robust CAGR of 28.03% over the forecast period 2025-2034.

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Plant-based seafood alternative products market is expected to reach USD 1,244.89 million by 2034" *Polaris Market Research* The surging worldwide population together with elevated intake of animal dependent food causes deterioration of natural resources of land and fresh water required for assisting the agricultural basis for this incompetent production. This causes massive ecological pressure, reducing biodiversity and growing ecological contamination, global warming, and connected unfavorable results.

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An unhealthy lifestyle that includes unproportioned nutrition and inadequate physical activity

has caused a surge in detrimental illnesses, metabolic syndrome, obesity, and cancer. Especially, elevated intake of red meat has put forth varied worries because of its association with rising morbidity and mortality rates. Firms are capitalizing on progressions in food technologies, such as protein extraction and fermentation, to advance commodities that closely mimic traditional seafood, causing an upswing in the <u>plant-based seafood alternative products</u> market trends.

Consumers are becoming more aware of the ecological influence of conventional seafood production, such as overfishing, bycatch, and habitat demolition, as consumers demand green and moral food commodities. A January 2023 World Economic Forum report said that approximately 65% of consumers target to make wholesome and green disbursement alternatives. Moral contemplation, such as worries over animal welfare and paucity of marine biodiversity, are impacting buying decisions, propelling the plant-based seafood alternative products market demand forward.

Plant-based seafood products are frequently liberated from mercury, microplastics, and detrimental contaminants detected in traditional seafood. The commodities are expressed to offer important nutrients such as omega-3 fatty acids, vitamins, and elevated standard plant proteins. Spearheading makers are reacting to the demand for wholesome plant-based food by advancing inventive commodities that fit the nutritional profile and receptive experience of traditional seafood.

- Ahimsa Vege Health Food
- AQUA Cultured Foods
- BettaF!sh
- Conagra, Inc.
- Future Farm
- Gathered Foods
- Hooked Foods
- Ocean Hugger Foods
- Oshi
- Prime Roots
- Revo Foods
- The Plant Based Seafood Co.

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Based on region, North America accounted for the largest plant-based seafood alternative

products market share in 2024. This is attributed to robust consumer demand for green and health-aware food options. The region has an entrenched plant-dependent food industry reinforced by elevated consciousness of ecological worries and moral food intake. Prominent retailers covering North America have notably augmented their plant-dependent seafood offerings, addressing growing consumer demand and market possibilities.

Asia Pacific is projected to exhibit the highest CAGR due to growing consumer consciousness and altering dietary trends. The region's growing population and surging disposable income levels have caused higher demand for green and nutritious food choices. Conventional seafood intake is deeply entrenched in several Asian cultures, rendering plant-based seafood an alluring option as worries over marine resource exhaustion escalate.

The plant-based seafood alternative products market is segmented into product type, source ingredients, consumer type, distribution channel, and region.

Based on product type, the fish products segment dominated the market owing to extensive consumer undertaking and convenience in several culinary applications. Consumers converging from traditional seafood to plant-based options frequently look for intimate textures and flavors, rendering plant-based fish products an approved choice.

According to source ingredients, the wheat segment registered the fastest growth due to operational attributes and economy. Wheat-dependent components provide a fibrous texture that closely looks like seafood, rendering them appropriate for several plant-dependent expressions.

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What is the growth rate of the plant-based seafood alternative products market? The global market is projected to register a CAGR of 28.03% during the forecast period.

Which segment by product type dominated the plant-based seafood alternative products market share in 2024?

The fish products segment dominated the market share in 2024.

What does the market report cover?

The market report covers revenue forecast, market competitive landscape, growth factors, and trends.

What is the forecast period of the market?

The forecast period of the market is 2025-2034.

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