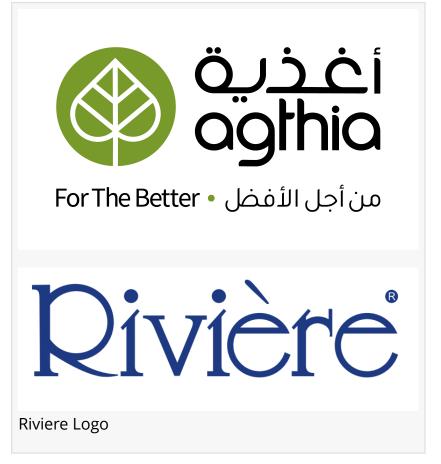


Agthia Expands UAE Water Leadership with Strategic Acquisition of Riviere

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AGTHIA GROUP, ABU DHABI, ABU DHABI, UNITED ARAB EMIRATES, March 28, 2025 /EINPresswire.com/ -- Agthia Group PJSC ("Agthia" or "the Group"), one of the region's leading food and beverage companies, today announced the acquisition of a 100% stake in **Riviere Mineral Water Desalination &** Filling Factory LLC ("Riviere"), one of the UAE's largest players in the bottled water home and office services category and a strong brand in the mainstream segment. This strategic move triples Agthia's household customer base, reinforces the company's market leadership, and strengthens operational capabilities.



The acquisition expands Agthia's Water & Food Segment, growing the segment's revenue by approximately 6.5% while marking the Group's strategic entry into the mainstream segment. With demand for home water services increasing across the UAE, Reviere provides additional production capacity to support Agthia's continued growth, ensuring uninterrupted service to a broader customer base. The acquisition of Riviere is expected to be immediately accretive to Agthia's earnings, delivering both short and long-term value through cost synergies, streamlined operations, and shared capabilities. It will also enhance manufacturing and distribution efficiency while supporting footprint expansion.

Established in 2003, Riviere currently serves customers across Abu Dhabi, Al Ain, Dubai, and Sharjah, primarily in the mainstream segment. It operates three bottling facilities in Abu Dhabi and Dubai and a fleet of over 160 delivery trucks. With over 780 employees across production, logistics, and customer service, Reviere brings deep expertise in the HOS sector that will complement Agthia's operational capabilities, market expertise, and service excellence. The Riviere brand is well-established in the mainstream segment, known for its strong customer loyalty and high service reliability.



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Alan Smith

Riviere's existing management team will ensure a seamless transition, business continuity, and the realization of synergies throughout the integration period. Agthia will retain the Riviere brand, recognizing its strong market presence and established customer loyalty. Aligned with Agthia's broader growth strategy, this acquisition leverages the Group's leadership in the water sector to drive longterm value creation. With a strong market foundation and deep industry expertise, Agthia is well-positioned to

optimize operations and elevate customer offerings through this strategic expansion.

Alan Smith, Chief Executive Officer of Agthia Group, commented: "Following strong growth in our water category in FY 2024, this acquisition of Riviere further strengthens our leadership in the UAE's water sector, expanding our footprint and accelerating growth in the Home and Office Services business. Entering the mainstream segment allows us to serve a broader customer base while driving operational efficiencies across our network. With our deep expertise and a proven track record of strategic execution, we are confident this move will unlock long-term value for our customers, stakeholders, and the broader market."

Ali Moideen Kankayel, co-owner of Riviere, commented: "For over two decades, Riviere has built a strong reputation in the UAE's home water services sector, driven by our commitment to quality, service excellence, and customer trust. As we transition the business, we are confident that Agthia is the right partner to uphold this legacy and drive future growth. With Agthia's leadership, scale, and operational expertise, Riviere is well-positioned to enhance customer offerings, accelerate growth, and strengthen its market presence. We look forward to working closely with Agthia during the transition period to ensure a seamless integration and continue delivering the trusted service Riviere's customers rely on."

Agthia remains committed to driving sustainable growth, enhancing operational efficiencies, and delivering long-term value to shareholders. With a disciplined approach to expansion and portfolio optimization, the Group continues to identify strategic opportunities that strengthen its market position and accelerate growth. As the Group executes its long-term strategy, it remains focused on building a future-ready business that delivers sustainable, profitable growth. The transaction is subject to customary closing conditions, including regulatory approvals.

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