

Credentials Verification Organization Industry 2025: Rising Employment Fraud Driving Demand For Verification Services

*The Business Research Company's
Credentials Verification Organization
(CVO) Services Market Report 2025 –
Market Size, Trends, And Global Forecast
2025-2034*

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Credentials Verification Organization (CVO) Services
Global Market Report 2025

What is the current status of the CVO services market growth and what factors are influencing it?

The [credentials verification organization CVO services market size](#) has grown rapidly in recent years. It has climbed from \$12.94 billion in 2024 to \$14.74 billion in 2025, showing a compound annual growth rate CAGR of 13.9%. This growth trajectory during the historic period can be traced back to the growing adoption of automated verification solutions, an increasing reliance on credential verification, the rise of remote work, heightened focus on workplace safety, and a rising demand for quality and efficient patient care.

What is the projected growth of the CVO services market and what trends are expected to influence it?

The credentials verification organization CVO services market size is poised for rapid growth in the forthcoming years. It is expected to escalate to \$24.58 billion in 2029, carrying a compound annual growth rate CAGR of 13.6%. Several factors will spur this growth in the forecast period, including a rise in employment fraud, increased demand from insurance companies, an increasing focus on accountability, a heightened focus on workplace safety, and a growing demand for background checks. The major trends anticipated in the forecast period include technological advancements, a focus on global verification services, integration with HR technologies, widespread adoption of automated credentialing systems, and an increased demand for medical credentialing services.

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What is the key market driver of CVO services and how is it shaping the market?

The rise in employment fraud is expected to fuel the growth of the credentials verification organization CVO services market. Employment fraud includes deceptive schemes wherein individuals or organizations offer fake job opportunities to exploit or defraud job seekers. The rise in employment fraud is largely driven by increased online job postings and the growing sophistication of scammers targeting job seekers. CVO services play a crucial role in combating the rise in employment fraud by verifying the authenticity of candidate qualifications, work history, and other credentials, thus ensuring only legitimate hires are made.

For instance, in November 2022, according to the Credit Industry Fraud Avoidance System CIFAS, a UK-based fraud prevention organization, nearly 20% of the UK population had either lied about a qualification on their CV or knew someone who had done so in the past year. This data points to an increase from 17% in 2021, underlining the role of the rise in employment fraud in driving the growth of the credentials verification organization CVO services market.

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Who are the key industry players and what are the emerging trends in the CVO services market?

Major companies operating in the credentials verification organization CVO services market include Paramount, Orlando Health, MedPro Group, symplr, HealthStream, Advantum Health, MedTrainer, Medallion, Medallion CVO Services, Andros, Bikham Healthcare, Hospital Services Corporation, VerityStream, Practolytics, Vistar Health, RT Welter, MediBillMD, ProCredEx, Credentialing Solutions, Inc., Neolytix, and Capline Healthcare Management.

On the frontier of emerging trends, these major companies are developing innovative technology, such as tech-enabled CVO service, to streamline and automate the credentialing process. This digital solution helps in automating and streamlining the process of verifying healthcare provider credentials, ensuring compliance, accuracy, and efficient data management for healthcare organizations and health plans.

How is the [CVO services market segmented](#)?

Type Of Services:

- Background Checks
- Credential Verification
- Employment Verification
- Education Verification

- Reference Checks
- Drug Testing

Technology:

- Cloud-based Solutions
- On-premise Solutions
- Mobile Applications
- Blockchain Technology

Process Automation:

- Manual Verification
- Partially Automated Verification
- Fully Automated Verification

Application:

- Clinics
- Hospitals
- Home Health Agencies

End-User Industry:

- Healthcare
- Finance
- Education
- Information Technology
- Government Agencies
- Shipping And Logistics

What are the regional insights into the CVO services market?

North America was the largest region in the credentials verification organization CVO services market in 2024. The Asia-Pacific region is expected to be the fastest-growing region in the forecast period. The regions covered in this report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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