

## Global Cloud Backup Market: Key Trends, Market Share, Growth Drivers, and Forecast for 2025-2034

The Business Research Company's Cloud Backup Global Market Report 2025 – Market Size, Trends, And Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, March 31, 2025 /EINPresswire.com/ -- The cloud backup market size has grown



exponentially in recent years. It's projected to grow from \$5.95 billion in 2024 to \$7.54 billion in 2025, representing a compound annual growth rate CAGR of 26.8%. This growth in the historic period can be attributed to a data explosion due to digitalization, increased adoption of cloud computing, rising concerns over data loss and security, growing regulatory compliance

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requirements, and advancements in internet infrastructure.

What's the Market Forecast for the Next Few Years? The cloud backup market size is poised for an exponential uptick in the next few years. It's estimated to rise to \$19.27 billion in 2029 at a compound annual growth rate CAGR of 26.4%. The growth in the forecast period can be ascribed to increased use of remote work and hybrid environments,

a surge in cyberattacks and ransomware threats, growing reliance on cloud-based applications, advancements in artificial intelligence and machine learning for backup optimization, and increasing adoption of data protection regulations and policies.

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Which Factors Are Driving the Growth of the Cloud Backup Market? The shift to remote work and hybrid environments is anticipated to propel the growth of the cloud backup market going forward. Remote work environments involve employees operating from locations outside the office, while a hybrid environment combines in-office and remote work arrangements. The move to remote and hybrid work structures is driven by the need for more flexibility, cost reduction, improved work-life balance, and advancements in technology, all accelerated by the COVID-19 pandemic.

Who Are the Key Industry Players in the Cloud Backup Market? Notable companies operating in the cloud backup market include Google Inc., Microsoft Corporation, Dell Technologies Inc., International Business Machines Corporation, Oracle Corporation, Asigra Inc., Amazon Web Services Inc., Iron Mountain Incorporated, Open Text Corporation, Dropbox Inc., Veritas Technologies, Veeam Software GmbH, Rubrik Inc, CommVault Systems Inc, Barracuda Networks Inc., Cohesity Inc., Acronis International GmbH, Datto Inc., Druva Software, Arcserve LLC, Backblaze Inc., Carbonite Inc., IDrive Inc., and CrashPlan.

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What Are the Cutting-Edge Trends Embraced by Leading Companies? Major industry players are focusing on innovating scalable and centralized management solutions to enhance data security, improve accessibility, and streamline backup processes. For example, in April 2023, BESTOL Inc., a US-based data management and digital transformation services company launched Zmanda Endpoint Backup. This cloud-based backup solution, designed for Windows desktops and laptops, offers scalable and centralized management of endpoints, enabling organizations to oversee their entire backup system from a single, unified interface.

How Is the Cloud Backup Market Segmented?

The cloud backup market can be segmented as follows:

1 By Component: Solutions, Services

2 By Solution: Primary Storage, Disaster Recovery, Backup Storage

3 By Deployment: Public Cloud, Private Cloud, Hybrid Cloud

4 By End-User Industry: Banking, Financial Services, And Insurance BFSI, Information Technology IT And Telecom, Media And Entertainment, Retail, Healthcare, Other End-User Industries

Additional Subsegments:

1 By Solutions: Cloud Storage Backup, Disaster Recovery Backup, Hybrid Cloud Backup, Data Archiving

2 By Services: Managed Backup Services, Professional Services, Support And Maintenance Services, Consulting Services

Where Is the Cloud Backup Market Thriving?

North America commanded the largest share of the cloud backup market in 2024, while Asia-Pacific is poised to be the fastest-growing region in the forecast period. The cloud backup market report provides comprehensive coverage across Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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