

Global Auto Repair Software Market Set For 14.1% Growth, Reaching \$51.36 Billion By 2029

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The auto repair software market is thriving, exhibiting significant growth due to factors like increasing digitalization and the rising demand for vehicles. From a market size of \$26.49 billion in 2024, it is projected to swell to \$30.30 billion in 2025. This imposes a compound annual



It will grow to \$51.36 billion in 2029 at a compound annual growth rate (CAGR) of 14.1%."

The Business Research Company growth rate CAGR of 14.4%, a growth primarily bolstered by the digitalization of auto repair services, growth in vehicle ownership, the increasing complexity of modern vehicles, high demand for cost-effective repair solutions, and the expansion of automotive aftermarket services.

Looking at the future, the <u>auto repair software market size</u> is forecasted to surge forward. It's estimated to reach a substantial \$51.36 billion by 2029 at a CAGR of 14.1%. This

rapid growth owes much to the increasing vehicle ownership and aging vehicle fleet landscape, a rising demand for cloud-based auto repair software, expansion of mobile auto repair services, increasing compliance and regulatory requirements, and the growing popularity of electric and hybrid vehicles. The prominent trends in the forecast period include technological advancements, adoption of advanced technologies, integration with advanced vehicle technologies, and the adoption of artificial intelligence AI and machine learning ML.

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Fueling the growth of the auto repair software market is the rise in demand for passenger vehicles. As motor vehicles are designed for personal transportation or business use convert into primary modes for goods or passenger transport, the market feels upswings. Factors including rising urbanization, growing disposable income, expanding e-commerce and logistics industries, improved road infrastructure, technological advancements, and increasing ridehailing and leasing services have increased the demand for vehicles and subsequently auto repair software.

Key market players include CCC Intelligent Solutions Inc., Vehlo, Mitchell Repair Information Company, LLC Mitchell 1, AutoLeap Inc., PartsTech Inc., ALLDATA LLC, Nextar POS Software, Bolt-On Technology LLC, Shopmonkey Inc., Tekmetric Inc., and several others. They focus on innovating the auto repair software in a bid to meet the increasing demand for technologically advanced repair solutions.

Breakthroughs like AI applications enhance diagnostics, automate repair recommendations, and streamline workflow efficiency, further pushing the growth of the auto repair software market. Predii Inc., for instance, launched Predii 360 in October 2023. Predii 360, an AI co-pilot for the automotive service and repair industry, provides actionable intelligence, boosting efficiency for service writers, technicians, and parts counter staff.

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Diving into market segmentation, it reveals different sub-categories, let's explore:

- 1 By Software: Safety and Security Software, Autonomous Driving Software, Vehicle Management Software, Infotainment Software, Other Software.
- 2 By Deployment Mode: On-Premise, Cloud-Based.
- 3 By Vehicle Type: Passenger Vehicle, Commercial Vehicle.
- 4 By Application: Residential, Commercial, Other Applications.
- 5 By End-User: Independent Auto Repair Shops, Franchise Auto Repair Chains, Dealership Service Centers.

In 2024, North America emerged as the largest region in the auto repair software market. However, the upward trajectory suggests Asia-Pacific to be the fastest-growing region in the forecast period. The coverage for the auto repair software market spans Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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