

NORTHSIDE CAPITAL PARTNERS LLC TO CLOSE ON 1424 JONES STREET IN SAN FRANCISCO'S NOB HILL NEIGHBORHOOD

SAN FRANCISCO, CA, UNITED STATES, March 31, 2025 /EINPresswire.com/ -- Northside Capital Partners LLC, a real estate investment firm based in San Francisco, has removed contingencies to purchase a 7-unit apartment building located at 1424 Jones Street in Nob Hill. The acquisition adds to the firm's growing portfolio. The multifamily property was purchased for \$1.95 million, \$275 per square foot and 5.95% cap rate.

"Acquiring a building like this in a location like Nob Hill at \$275/SF is unheard of," said Trent Moore, founder and CEO of Northside Capital Partners LLC. "This is a premier location with easy access to downtown or restaurants and nightlife. We anticipate there being a very strong demand on these units."

Northside Capital Partners plans to undertake renovations on several units while also providing some capital improvements to help harvest the remaining 80% of rental upside.

Northside Capital Partners specializes in acquiring, developing, and managing multifamily and mixed-use properties.

Jim Anderer Northside Capital Partners +1 415-990-1450 jim@northsidecp.com Visit us on social media: LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/798853965

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.