

# Agricultural Tractor Market anticipated to surpass US\$31,229.554 million by 2030 at a CAGR of 5.48%

*The agricultural tractor market is anticipated to grow at a CAGR of 5.48% from US\$20,386.565 million in 2025 to US\$31,229.554 million by 2030.*

NEW YORK, NY, UNITED STATES, April 3, 2025 /EINPresswire.com/ -- According to a new study published by Knowledge Sourcing Intelligence, the [agricultural tractor market](#) is projected to grow at a CAGR of 5.48% between 2025 and 2030 to reach US\$31,229.554 million by 2030.

The agricultural industry has faced numerous challenges in the past year, from natural disasters to the ongoing pandemic. However, one sector that has shown resilience and growth is the agricultural tractor market. Despite the obstacles, this market has continued to thrive and is projected to see further growth in the coming years.

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*Knowledge Sourcing  
Intelligence*

One of the key factors driving the growth of the agricultural tractor market is the increasing mechanization of [farming](#) practices. With the rising labor costs and shortage of skilled labor in the agricultural sector, farmers are turning to tractors and other machinery to increase efficiency and productivity. This trend is expected to continue as farmers seek to optimize their operations and reduce costs.

Another factor contributing to the growth of the agricultural tractor market is the government initiatives

and subsidies to promote mechanization in the agricultural sector. Many countries are investing in modernizing their farming practices, which includes the adoption of tractors and other



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**AGRICULTURAL  
TRACTOR MARKET**

**FORECASTS FROM  
2025 TO 2030**

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machinery. This is expected to further boost the demand for agricultural tractors in the coming years.

Despite the challenges faced by the agricultural industry, the agricultural tractor market has shown remarkable growth and is expected to continue on this trajectory. With the increasing demand for [food](#) and the adoption of advanced farming techniques, the market is poised for further growth. This presents opportunities for manufacturers and suppliers in the agricultural tractor market to expand their businesses and contribute to the growth of the industry.

Access sample report or view details: <https://www.knowledge-sourcing.com/report/agricultural-tractor-market>

As a part of the report, the major players operating in the agricultural tractor market that have been covered are Mahindra & Mahindra Limited, Deere & Company, Tractors and Farm Equipment Limited, CNH Industrial N.V., Kubota Corporation, AGCO Corporation, Force Motors, among others.

The market analytics report segments the agricultural tractor market as follows:

- By Engine Power
  - o Less than 40 HP
  - o 41 HP to 100 HP
  - o More than 100 HP
- By Type
  - o Utility Tractors
  - o Row Crop Tractors
  - o Orchard Type
  - o Other Tractors
- By Vehicle Type
  - o Gasoline and Diesel
  - o Electric
- By Mode of Operation
  - o Manual Tractor
  - o Autonomous
- By Geography

- North America

- o USA
- o Canada
- o Mexico

- South America

- o Brazil
- o Argentina
- o Others

- Europe

- o United Kingdom
- o Germany
- o France
- o Spain
- o Others

- Middle East and Africa

- o Saudi Arabia
- o UAE
- o Others

- Asia Pacific

- o China
- o Japan
- o South Korea
- o Australia
- o India
- o Indonesia
- o Thailand
- o Others

Companies Profiled:

- Mahindra & Mahindra Limited
- Deere & Company
- Tractors and Farm Equipment Limited
- CNH Industrial N.V.

- Kubota Corporation
- AGCO Corporation
- Force Motors
- Standard Corporation India Limited
- Sonalika Group

#### Reasons for Buying this Report:-

- **Insightful Analysis:** Gain detailed market insights covering major as well as emerging geographical regions, focusing on customer segments, government policies and socio-economic factors, consumer preferences, industry verticals, other sub-segments.
- **Competitive Landscape:** Understand the strategic maneuvers employed by key players globally to understand possible market penetration with the correct strategy.
- **Market Drivers & Future Trends:** Explore the dynamic factors and pivotal market trends and how they will shape future market developments.
- **Actionable Recommendations:** Utilize the insights to exercise strategic decision to uncover new business streams and revenues in a dynamic environment.
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- Growth Opportunities, Challenges, Supply Chain Outlook, Regulatory Framework, Customer Behaviour, and Trend Analysis
- Competitive Positioning, Strategies, and Market Share Analysis
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- Company Profiling (Strategies, Products, Financial Information, and Key Developments among others)

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