

Cambodia Telecom Market Predicted to Hit USD 4.82 Billion by 2034, Registering a CAGR of 4.74%

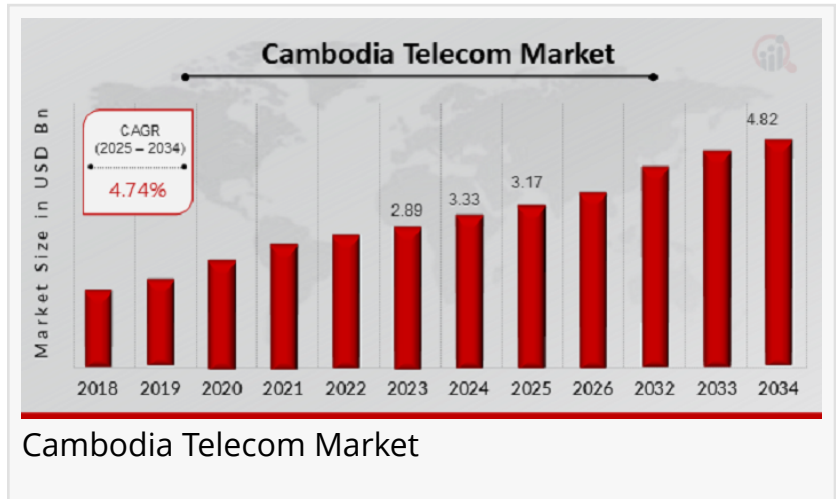
Cambodia Telecom Market – Experiencing steady growth with rising mobile and internet penetration across the country.

NEW YORK,, NY, UNITED STATES, April 15, 2025 /EINPresswire.com/ --

According to a new report published by Market Research Future (MRFR),

[Cambodia Telecom Market](#) is projected to increase from USD 3.17 billion in 2025 to USD 4.82 billion by 2034, with a CAGR of 4.74% during the 2025–2034

forecast period. The market was valued at USD 3.33 billion in 2024.



The Cambodia telecom market has witnessed steady and significant transformation over the past decade, driven by the rapid adoption of mobile technologies, government initiatives aimed at improving digital infrastructure, and increasing internet penetration across urban and rural regions. As one of Southeast Asia’s emerging economies, Cambodia presents a compelling growth story in the telecommunications sector, underpinned by a youthful population, expanding smartphone usage, and strong demand for affordable digital connectivity.

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The CAGR of the market is estimated to be around 4.74% during the period 2025-2034.”

*Market Research Future
(MRFR)*

The market is characterized by a robust mobile segment,

growing internet consumption, and a gradual shift towards more advanced technologies such as 4G LTE and the anticipated rollout of 5G in the near future. With consistent efforts from both public and private stakeholders, Cambodia is evolving into a digitally connected nation, opening new opportunities for investors, telecom operators, and technology providers.

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Key Companies in the Cambodia Telecom Market Include:

- qb
- Smart Axiata (Cambodia)
- Viettel Cambodia
- Ezeecom
- VNPT
- WiTribe Cambodia
- Viettel Global
- TOT
- Lao Telecom
- Metfone
- Star Telecom
- CamGSM
- Kun Khmer
- Cellcard
- Angkornet

Cellcard, operated by local company CamGSM, also commands a significant market share and is known for its customer-centric services and innovation in mobile data offerings. Smart Axiata, a subsidiary of Malaysia's Axiata Group, is another major player offering a wide range of voice, data, and digital services. These telecom providers have played a critical role in shaping Cambodia's telecom landscape by investing heavily in infrastructure development, expanding network coverage, and introducing innovative mobile applications and digital platforms to cater to a tech-savvy population.

The market segmentation of the [Cambodia telecom industry](#) can be broadly categorized into mobile services, fixed-line services, internet and broadband services, and enterprise solutions. Among these segments, mobile telecommunications dominate the market, accounting for the majority of users and revenue. The mobile segment is further divided into prepaid and postpaid services, with prepaid users forming the bulk due to affordability and flexibility. The internet segment, particularly mobile internet, is experiencing rapid growth, driven by increasing smartphone penetration and the affordability of mobile data packages. Fixed broadband is gradually expanding, primarily in urban areas and business districts, while rural regions remain largely dependent on mobile data for internet access. Enterprise solutions, including managed services, cloud communications, and IoT-based services, are gaining traction among businesses looking to digitize their operations and enhance connectivity.

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The dynamics of the Cambodia telecom market are shaped by a range of factors including

technological advancements, regulatory developments, changing consumer preferences, and competitive pressures. One of the key drivers of growth is the rising demand for mobile data, as consumers increasingly rely on digital platforms for communication, entertainment, education, and e-commerce. This has led telecom operators to expand their 4G LTE networks and prepare for the eventual rollout of 5G. Additionally, Cambodia's young and tech-savvy demographic is a major catalyst for mobile service adoption. On the regulatory front, the Telecommunications Regulator of Cambodia (TRC) has implemented policies aimed at improving transparency, ensuring fair competition, and promoting investment in telecom infrastructure. However, challenges such as limited fixed-line infrastructure, spectrum allocation issues, and cybersecurity concerns remain areas that require continued focus and development.

In terms of recent developments, the [Cambodia telecom market growth](#) has seen several noteworthy advancements that signal a positive outlook for the sector. In 2024, Metfone and Smart Axiata both announced strategic partnerships with global technology providers to enhance their network capabilities and explore the deployment of 5G technology. While full-scale 5G rollout is still in its early stages, pilot projects and trials are underway in Phnom Penh and other urban centers. Additionally, telecom operators are increasingly investing in digital transformation initiatives, such as mobile financial services, e-learning platforms, and cloud-based solutions to diversify their offerings and respond to changing consumer behavior. The Cambodian government, through the Ministry of Posts and Telecommunications, has also launched programs aimed at increasing digital literacy and supporting start-ups in the ICT sector, signaling a broader push toward building a digital economy.

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The regional analysis of the Cambodia telecom market reveals significant disparities in telecom access and service quality between urban and rural areas. Phnom Penh, the capital city, remains the most connected region, with widespread availability of mobile and fixed broadband services, high smartphone adoption, and strong competition among operators. Other major urban centers like Siem Reap and Battambang are also experiencing increased telecom infrastructure investment, resulting in improved connectivity and service reliability. In contrast, rural and remote areas still face challenges such as limited network coverage, slower internet speeds, and fewer service options. Addressing these regional disparities is a key priority for the Cambodian government and telecom operators, who are working together to expand rural network infrastructure through public-private partnerships and targeted investment programs. Efforts to bridge the digital divide are critical for ensuring inclusive access to digital services and supporting national economic development.

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