

Invoice Process Automation by IBN Tech Elevates Invoice Management for New York Businesses

Invoice process automation by IBN boosts AP efficiency in New York, reducing manual workloads and payment delays.

MIAMI, FL, UNITED STATES, April 15, 2025 /EINPresswire.com/ -- The invoicing process presents a major operational challenge for many industries. High time and labor demands frequently lead to unnecessary delays, processing errors, and weakened vendor relationships. Approval bottlenecks can tie up critical cash flow, while limited transparency in accounts payable hampers cost efficiency and impairs strategic decisions. Paper-driven tasks elevate operational expenses, and disconnected systems further disrupt the efficiency of finance teams.



IBN Tech has stepped forward with a comprehensive solution to address these challenges. Their innovative <u>invoice process</u> <u>automation</u> platform modernizes finance operations by simplifying invoice handling, eliminating inefficiencies, and allowing organizations to shift toward digital accuracy. This system is built to support the transition away from outdated practices that hinder financial agility.

Enhance Accuracy and Shorten Processing Time in Accounts Payable Schedule a Free Call: https://www.ibntech.com/free-consultation/

The Shift Toward Modern AP Processing

Despite the availability of advanced financial tools, many companies continue to manage

accounts payable invoice processing through outdated, paper-heavy systems. As a result, businesses experience:

- 1. Lengthy Processing Cycles Staff time is drained by repetitive data entry, manual validation, and chasing approvals.
- 2. Error-Prone Data Entry Keying mistakes result in payment errors, compliance failures, and audit issues.
- 3. Poor Financial Visibility Siloed systems restrict access to real-time financial data, delaying decisions.
- 4. Unnecessary Costs Printing, filing, and manual labor inflate invoice processing overhead.



5. Supplier Disputes – Slow approvals and late payments can damage vendor's trust and reliability.

According to recent findings, organizations using automating invoice processing strategies have seen up to 80% reductions in processing expenses and dramatically shortened invoice lifecycles. IBN Tech's platform meets this growing need with scalable, intelligent invoice processing solutions tailored to modern businesses.

"Through the seamless integration of intelligent automation, businesses can cut costs, enhance accuracy, and gain real-time visibility into their financials, revolutionizing the accounts payable process." – Ajay Mehta, CEO of IBN Technologies.

Core System Features briefly

IBN Technologies provides an invoice management automation platform that incorporates the latest advancements in data handling and workflow integration, offering enhanced speed, precision, and control.

- ☐ Multi-Source Document Capture Accepts input via email, scanners, and folder monitoring. ☐ Image Optimization Tools Enhances invoice readability to improve extraction performance.
- ☐ Automatic Classification Instantly separates invoices from purchase orders and related files.

☐ Advanced Extraction Capabilities – Utilizes OCR, ICR, OMR, and barcode reading for accuracy.
☐ Validation Checks – Confirms supplier details, invoice duplicates, and PO matching.
☐ Accounting System Integration – Sends verified data directly into ERP platforms for seamless
processing.

The system is engineered to speed up approvals, minimize manual tasks, and ensure finance departments maintain transparency, accountability, and compliance.

Social Proof and Proven Results:

IBN Technologies' automation tools are already creating a measurable impact across key sectors in New York:

A well-established HVAC supplier based in New York reduced sales order entry time by 66% from 7 minutes to just 2—by integrating IBN Tech's intelligent automation with their existing SAP infrastructure. The solution enhanced data accuracy, reduced processing errors, and automated over 80% of order entries, while delivering comprehensive liability tracking and improved financial transparency.

A prominent real estate management company in New York City achieved an 86% reduction in AP approval cycles and eliminated 95% of manual data handling after implementing IBN Tech's automation platform. The system streamlined internal workflows, strengthened regulatory compliance, and enabled real-time reporting for faster audits and improved vendor engagement.

Boost Accuracy & Reduce Processing Time in Accounts Payable Explore Case Studies: https://www.ibntech.com/case-studies/

Strategic Implementation and Client Support

For decision-makers, finance leaders, and SMB owners across New York seeking greater agility, reduced risk, and better vendor relationships, IBN Technologies serves as a proven transformation partner. With over 25 years of domain expertise and a tested global delivery model, the company is well-positioned to guide organizations shifting from legacy invoice processing to fully intelligent automation.

In today's environment, the pressure to digitize finance functions is rapidly increasing. Businesses in New York that continue using traditional invoice handling face growing inefficiencies and competitive disadvantages. IBN Tech's intelligent invoice process automation platform is engineered to scale with evolving business needs. It reduces human error, accelerates approvals, and empowers finance teams with real-time insight and control over working capital.

Related Services: 000

Robotics process automation: https://www.ibntech.com/robotics-process-automation/

About IBN Technologies [] [] [] []

IBN Technologies LLC, an outsourcing specialist with 25 years of experience, serves clients across the United States, United Kingdom, Middle East, and India. Renowned for its expertise in RPA, Intelligent process automation includes AP Automation services like P2P, Q2C, and Record-to-Report. IBN Technologies provides solutions compliant with ISO 9001:2015, 27001:2022, CMMI-5, and GDPR standards. The company has established itself as a leading provider of IT, KPO, and BPO outsourcing services in finance and accounting, including CPAs, hedge funds, alternative investments, banking, travel, human resources, and retail industries. It offers customized solutions that drive efficiency and growth. \(\Pi \equiv \Pi \equiv \Pi \equiv \Pi \equiv \Pi \equiv \equiv

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