

## IBN Technologies Unveils Advanced Invoice Processing Automation to Streamline Financial Workflows in Georgia

IBN Tech enables Georgia enterprises to adopt invoice process automation, enhancing accuracy and speeding up AP cycles.

MIAMI, FL, UNITED STATES, April 15, 2025 /EINPresswire.com/ -- Businesses in Georgia still face several difficulties while processing invoices by hand. Time-consuming, expensive, and prone to mistakes, the procedure frequently results in locked-up funds, damaged vendor relationships, and delayed payments. Effective cash flow management is hampered by a lack of visibility into accounts payable, and operational expenses are increased by paper-based processes. Disjointed systems can make it harder for organizations to stay competitive by complicating financial decision-making.



IBN Technologies introduces <u>invoice process automation</u>, a clever solution that removes bottlenecks, optimizes operations, and facilitates a smooth transition to digital accuracy to immediately address these problems. The goal of this innovation is to help Georgian firms streamline their financial operations and lessen their dependency on manual processes.

Boost accuracy and reduce accounts payable processing time. Get Free Consultation: <u>https://www.ibntech.com/free-consultation/</u>

The Growing Need for Accounts Payable Automation in Georgia

Despite advancements in financial technology, many businesses in Georgia continue to rely on outdated, manual invoice processing systems. This dependence on paper-based processes leads to:

• Excessive Time Consumption: Workers squander important time pursuing approvals, checking invoices, and entering data.

• Higher Error Rates: Inaccurate numbers, duplicate payments, and compliance issues are caused by manual data entry.

• Low Cash Flow Visibility: Businesses find it challenging to understand their financial obligations due to disconnected systems, which delay decision-making. **IBN** 5 Ways Intelligent Automation



• Increased Operational Costs: Labor,

storage, and paper invoicing drive up accounts' payable costs.

• Tense Vendor Relationships: Supplier trust is harmed by late payments resulting from delayed approvals.

According to a recent study, companies can save processing expenses by 60–80% and shorten cycle times from weeks to days by automating invoice processing. This trend is supported by IBN Technologies' invoicing process automation technology, which provides a scalable and clever substitute for conventional manual techniques.

"As companies adopt invoice process automation, they can reduce costs, improve accuracy, and gain real-time financial visibility, transforming their accounts payable processes," said Ajay Mehta, CEO of IBN Technologies.

Key Features of the Invoice Processing System

IBN Technologies' <u>automated invoice processing</u> system is equipped with advanced features to improve the efficiency and security of accounts payable:

I Multi-Channel Document Capture – Collects documents via email, scanners, or designated folders.

Image Enhancement: Enhances readability to extract data more precisely.

Intelligent Document Categorization: This feature automatically arranges documents, such as purchase orders and invoices.

Advanced Extraction Technology: For precise data collection, this technology uses barcode scanning, optical character recognition (OCR), intelligent character recognition (ICR), and optical mark recognition (OMR).

DAutomated Validation Checks: These checks match purchase orders, verify vendor information, and identify duplicate invoices.

□ Smooth ERP Integration: This feature allows verified data to be directly transferred into accounting systems for effective posting.

Faster processing times, compliance, transparency, and audit preparedness are all guaranteed by this extensive feature set, all of which are essential for Georgia's financial leaders.

Proven Results from IBN Technologies' Invoice Process Automation

IBN Technologies' automation tools are already making a significant impact in various industries:

A leading HVAC manufacturer reduced sales order entry time by 66%, from 7 minutes to 2 minutes, using IBN Technologies' intelligent automation integrated with SAP. This solution not only improved accuracy and reduced errors but also automated over 80% of orders, ensuring complete liability tracking and enhanced visibility.

By implementing IBN Technologies' platform, a property management company in Ohio reduced the time it took to approve accounts payable by 86% and did away with 95% of human data entry. Workflows were made more efficient, compliance was enhanced, and real-time transparency was made available for quicker audits and more solid vendor relationships.

Boost Accuracy & Reduce Processing Time in Accounts Payable Explore Case Studies: <u>https://www.ibntech.com/case-studies/</u>

Strategic Implementation and Client Support in Georgia

As financial decision-makers in Georgia strive to increase operational agility, mitigate compliance risks, and strengthen supplier relationships, IBN Technologies has become a trusted partner in digital transformation. With more than 25 years of industry experience and a proven global delivery model, IBN Technologies is well-equipped to support businesses in Georgia as they transition from manual systems to intelligent automation solutions.

Businesses that continue to use antiquated invoice processing systems run the danger of becoming inefficient and lagging their rivals as the demand for digital transformation grows quickly. The intelligent automation platform from IBN Technologies provides a solution that is future-proof and suited to changing company requirements. This technology gives finance teams

real-time visibility, better control over working capital, and a more efficient accounts payable process by decreasing human error and accelerating approval timelines.

Related Services:

Robotics process automation: <u>https://www.ibntech.com/robotics-process-automation/</u>

About IBN Technologies

IBN Technologies LLC, an outsourcing specialist with 25 years of experience, serves clients across the United States, United Kingdom, Middle East, and India. Renowned for its expertise in RPA, Intelligent process automation includes AP Automation services like P2P, Q2C, and Record-to-Report. IBN Technologies provides solutions compliant with ISO 9001:2015, 27001:2022, CMMI-5, and GDPR standards. The company has established itself as a leading provider of IT, KPO, and BPO outsourcing services in finance and accounting, including CPAs, hedge funds, alternative investments, banking, travel, human resources, and retail industries. It offers customized solutions that drive efficiency and growth.

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