



# Truth in Accounting Releases New Video Exposing the True State of U.S. Finances

*Hosted by former co-CEO of Progressive Insurance and Truth in Accounting board member, Chuck Chokel*

CHICAGO, IL, UNITED STATES, April 17, 2025 /EINPresswire.com/ -- Truth in Accounting (TIA) has released a compelling [new video](#) featuring their board member and former co-CEO of Progressive Insurance, Chuck Chokel, who breaks down the latest United States Government Financial Report in an easy-to-understand analysis. This eye-opening video exposes the nation's staggering fiscal realities and calls for greater transparency in government accounting.

[The video](#) highlights critical financial figures, including the \$1.83 trillion budget deficit for 2024, the \$2.425 trillion net operating cost, and the total liabilities of \$45.5 trillion, primarily driven by federal debt and growing interest payments. Chokel also uncovers an alarming \$78.3 trillion shortfall in social programs like Medicare and Social Security over the next 75 years, a figure that balloons to over \$207 trillion when considering future obligations.

"These numbers reveal a financial crisis that continues to worsen while politicians kick the can down the road," said Chokel. "Without meaningful fiscal reforms, we are heading toward an unsustainable future that will burden generations to come."

The video further examines the impact of the PACT Act, which expanded veterans' benefits and increased projected government spending. Chokel also discusses potential solutions, including better financial assumptions, smarter debt management, and a shift toward more transparent and responsible fiscal policies.

Truth in Accounting urges Americans to watch [this crucial video](#) and take action by signing the petition to demand honest government accounting. The organization remains committed to advocating financial transparency and accountability to protect the nation's economic future.

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