

P. N. Gadgil Jewellers Shares Inspiring Business Lessons from Its Remarkable Transformation Journey

This communiqué from YRC, a retail and eCommerce consulting firm, offers insights on how PNG Jewellers evolved into a global brand.



P. N. Gadgil Jewellers - Business lessons from a journey of incredible transformation

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With its roots of establishment in Sangli in the state of Maharashtra in India and a history of craftsmanship, trust, and excellence since 1832, P. N. Gadgil Jewellers has evolved into one of the



Empowering Retail & Ecommerce businesses worldwide."

Nikhil Agarwal

business house access to wider markets, operational excellence, and an organized approach to scale the business in a multi-faceted way.

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"No outside facilitation can substitute the strategic grasp and discernment that a business owner carries for his or her business" - Dr Rupal Agarwal, CSO, YourRetailCoach.

The vision, leadership, execution skills of Mr Saurabh Gadgil played a momentous role in the evolution and sustainable success of PNG Jewellers. His approach towards planning, strategy formulation, and team building combined with an insightful understanding of the modern ways of retailing are some of the hallmarks of his business acumen and a display of his mastery over entrepreneurship.

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PNG Jewellers exemplifies a success story of a traditional business house stepping into the modern world of retailing while preserving deeply-rooted values, business ethos, and excellence in craftsmanship. For a family business that is nearly two centuries old, this transformation was never an easy ask to begin with. However, the business house successfully transitioned itself across eras considering how much the world had changed over such a long period. The essence of this transformation is reflected across the chain of stores of PNG Jewellers.

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The act of being able to carry forward the vision and values instilled by the founder(s) of a business house, by its successors is a big achievement in itself. This does not come easy, especially when we are talking about time in the centennials. For starters, every new generation brings with it new ways of thinking and doing things derived from the demands of corresponding times. Secondly, growth and expansion often call for drastic changes in operations. In the last few decades, technology has also undergone huge changes, consumer behaviour has shifted remarkably, and the competitive landscape has diversified. All these developments, taking place progressively over time, necessitate business owners of the corresponding times to adjust business strategies and policies accordingly.

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