

Bag Closure Clips Market to Reach USD 395.4 Million by 2035, Fueling Growth in Food and Industrial Packaging | FMI

Demand for reusable bag closure clips in the USA is rising due to eco-conscious consumers, with retailers offering more sustainable options to reduce waste.



significant growth as demand surges across various industries, particularly in the <u>food packaging</u> sector. These small yet essential components play a crucial role in maintaining product freshness, preventing contamination, and enhancing consumer convenience.

Bag closure clips are small devices used to seal bags effectively, ensuring the contents remain fresh and secure. These clips are commonly utilized in food packaging, household storage, and industrial applications.

Their primary function is to provide tamper-evident, resealable, and easy-to-use solutions for various packaging needs. Supermarkets, bakeries, and food manufacturers widely adopt closure clips as an essential tool for brand visibility and product safety.

The demand for bag closure clips is driven by multiple factors, including changing consumer preferences, technological advancements in packaging, and the increasing need for sustainable

and reusable solutions. Several key factors contribute to the growing adoption of bag closure clips:

- The global bag closure clips market recorded a CAGR of 3% from 2020 to 2024.
- Market size reached USD 217.1 million in 2024.
- The USA is expected to grow at a CAGR of 4.5% through 2035.
- Spain is projected to see the highest growth in Europe, with a CAGR of 5.2% by 2035.
- Clip bands are estimated to hold 42.6% of the market share by 2035.
- Plastic is expected to dominate as the primary material, accounting for over 56% of the market share by 2035.

- 2. DDDDDD DDDDDDDDDDDDD & DDDDDDDDDD Consumers and businesses are prioritizing solutions that help maintain food freshness and extend shelf life, driving demand for reusable and airtight closure clips.

Leading companies in the worldwide bag closure clips market are creating and introducing new goods. They are expanding their geographic reach and integrating with other businesses. A small number of them are also working together and forming partnerships with start-up businesses and local brands.

- In March 2024, Kwik Lok introduced Fibre-Lok, an environmentally friendly bag closure made from 100% natural cellulose fibers sourced from post-consumer waste. This product aims to provide the same reliability as traditional closures while reducing plastic usage.
- In December 2024, Bedford Industries introduced the Crafted™ Tag, the first curbside recyclable hangtag. This innovation allows the tag to be recycled by reattaching or inserting it into bottles made of high-density polyethylene for curbside pickup, aligning with sustainability efforts.

- Kwik Lok Corporation
- Schutte Bagclosures
- Plas-Ties
- Bedford Industries
- · Bedford Industries, Inc.
- ITW Envopak Limited
- AndFel Corporation
- Multipack B.V.B.A.
- ITW Envopak Limited
- T & T Industries Inc.
- · Zhenjiang Hongda Commodity Co., Ltd.
- Inno Bag Closure
- Truseal (Pty) Ltd.

- Clip Band
- Multi-Clips

- Twist Band / Strip
- Tin Tie

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- Plastic
- o Polyethylene
- o Polypropylene
- o Polystyrene
- o PET Polyethylene Terephthalate
- o PVC Polyvinyl Chloride
- Paper & Paperboard
- Metal

- Food
- o Bakery & Confectionery
- o Fruits & Vegetables
- o Meat, Poultry & Seafood
- o Ready-to-Eat Food
- o Others
- Non-Food
- o Garbage/Trash
- o Security Packaging
- o Other Non-Food Applications

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- Food Packaging Industry
- Retail Consumers
- Industrial Applications

00 000000:

- · North America
- Latin America
- East Asia
- South Asia & Pacific
- Western Europe
- Eastern Europe
- Middle East & Africa

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