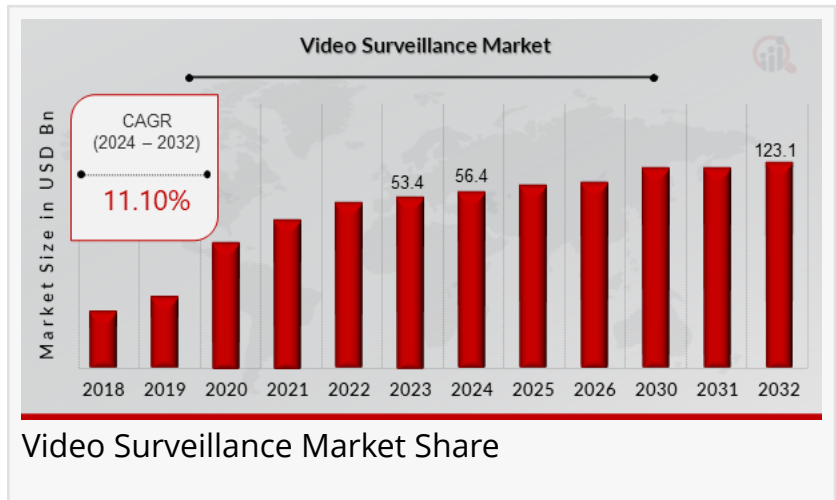


Video Surveillance Market Set to Reach USD 123.1 Billion by 2032 | 11.10% CAGR

*Video Surveillance Market Research
Report Information By Component,
Hardware, Application, and Region*

CA, UNITED STATES, April 24, 2025
/EINPresswire.com/ --

In an increasingly interconnected and security-conscious world, the [Video Surveillance Market](#) is emerging as a key player in safeguarding assets, infrastructure, and lives. Valued at USD 53.4 billion in 2023, the market is projected to reach USD 123.1 billion by 2032, growing at a strong CAGR of 11.10% during the forecast period (2024–2032).



As urbanization surges and digital transformation accelerates, the demand for advanced surveillance systems equipped with artificial intelligence and real-time analytics is skyrocketing.

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Key Companies in the Video Surveillance Market include.

- Axis Communications AB (Sweden)
- Panasonic System Networks Co. Ltd. (Japan)
- Honeywell Security Group (US)
- Bosch Security Systems Inc. (US)
- NICE System Ltd. (Israel)
- FLIR Systems Inc. (US)
- Zhejiang Dahua Technology Co. Ltd. (China)
- Hanwha Techwin Co. Ltd. (South Korea)
- Pelco (US)
- Hangzhou Hikvision Digital Technology Co. Ltd. (China)
- Avigilon Corporation (Canada)

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Key Growth Drivers

Heightened security concerns across public and private sectors

Proliferation of smart cities and intelligent transportation systems

Growing use of AI-powered analytics and facial recognition

Advancements in IP cameras and cloud-based storage

Increasing integration of IoT in surveillance networks

Governments, corporations, and institutions worldwide are making heavy investments in modern surveillance infrastructure to ensure safety, monitor operations, and gain actionable insights from video data.

Market Segmentation

By Component

Hardware

IP Cameras

Analog Cameras

Monitors

Storage Systems

Software

Video Management Software (VMS)

Analytics Software (motion detection, facial recognition, etc.)

Services

Installation & Maintenance

Cloud Storage & Management

System Integration & Consulting

Hardware continues to dominate the market share, while software, especially AI-based analytics, is witnessing rapid growth.

By System Type

Analog Surveillance
IP-Based Surveillance
Hybrid Systems

IP-based systems are projected to lead the market due to their scalability, enhanced resolution, and easy integration with cloud and AI tools.

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By End-Use Industry

Commercial (Retail, Hospitality, Banking)
Residential
Industrial (Factories, Warehouses)
Government & Defense
Transportation
Healthcare
Education

The government and commercial sectors are the top adopters, while residential surveillance is expanding fast due to smart home growth.

By Region

North America
Europe
Asia-Pacific
Latin America
Middle East & Africa

Asia-Pacific, driven by China and India, is the fastest-growing region due to large-scale urbanization, smart city projects, and a strong manufacturing base. North America remains a mature yet innovative market, with strong adoption of AI surveillance.

Related Reports

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