

# Nickel Sulfate Market Size, Industry Share, Growth Drivers, Global Report, Trends, and Forecast, 2025-2032

*The global nickel sulfate market report covered top players such as Norilsk Nickel, Univertical, Jinchuan Group Co., Axiom Materials & Others.*

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/EINPresswire.com/ -- Market Overview

Nickel sulfate is deployed in the electroplating industry to offer a corrosion-resistant and durable coating to different metal surfaces. Nickel plating, necessary in the electronics, aerospace, and automotive industries, also makes use of the product. The usage of the product in the electroplating industry bolsters the market growth.



Fortune Business Insights presents this information in their report titled "[Nickel Sulfate Market Size, Share, Growth and Forecast, 2025–2032.](#)"



Nickel Sulfate Market To Depict Significant CAGR from 2025-2032; Asia Pacific to Witness Fastest Growth Rate Due to Considerable Investment in the Chemical and Automotive Industries"  
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Major Players Profiled in the Report:

- CoreMax Corporation (Taiwan)
- Umicore Cobalt & Specialty Materials (Belgium)
- Univertical (U.S.)
- Shanghai Liangren Chemical Co., LTD. (China)
- Vizag Chemical International (India)

- Norilsk Nickel (Russia)

- Mechem International Group (Taiwan)
- Jinchuan Group Co., Ltd. (Hong Kong)
- Dhruv Chemicals (India)
- Uma Chemicals (India)

#### Nickel Sulfate Market Segmentation Analysis:

By grade, the market for nickel sulfate is classified into battery grade, electroplating grade, and others. The electroplating grade segment is slated to depict notable growth in the coming years. Superior electrical conductivity, protection against corrosion, and resistance to wear offered by electroplating grade are propelling the segment growth.

In terms of application, the market is segregated into chemical synthesis, battery, electroplating, and others. The battery segment is anticipated to lead to the generation of an excellent capital investment during the forecast period. The extensive deployment of nickel sulfate-based batteries, including nickel metal hydride and nickel-cadmium, in portable electronic devices, such as digital cameras, small electronic devices, digital cameras, and cordless phones, is contributing to the battery segment expansion.

On the regional front, the market is categorized into Europe, Latin America, the Middle East & Africa, North America, and the Asia Pacific.

#### Report Coverage

The report provides an in-depth analysis of the key factors impacting the market growth. It further highlights the top trends, major segments, and notable industry developments. Besides this, the report offers detailed insights into various competitive strategies undertaken by top companies to maximize their revenue while standing out from the competition.

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#### Nickel Sulfate Market Growth Drivers:

Various Applications of the Product in the Chemical Industry to Escalate the Market Growth

One of the significant factors augmenting the nickel sulfate market growth is the product's diverse applications in the chemical industry. The product is used as a catalyst in different chemical reactions in the chemical industry. It aids reactions, including polymerization and hydrogenation, and is crucial in the production of petrochemicals, pharmaceuticals, and plastics. It is also deployed in the glass industry to produce brown and green-colored glass.

#### Regional Insights:

Asia Pacific to Observe Fastest Growth Rate Owing to Substantial Investment in the Automotive and Chemical Industries

The Asia Pacific market is anticipated to depict the fastest growth rate and higher nickel sulfate market share during the forecast period. The substantial investment in the chemical and

automotive industries is fostering the market growth in the region. The regional growth can further be ascribed to the extensive utilization of the product in the chemical industry for the creation of nickel compounds, which have a massive usage in stainless steel and alloy, and electroplating.

Europe and North America markets are slated to observe positive growth during the forecast period. The surging demand for lithium-ion batteries for electric vehicles is poised to propel the nickel sulfate market size in these regions.

The Middle East & Africa market is expected to witness slow growth during the forecast period.

#### US Tariff Impact on Market

U.S. tariff policies have had a major impact on the global nickel sulfate market, creating both new opportunities and tough challenges for businesses. Higher tariffs on imported goods have made cross-border trade more complicated, pushing companies to adopt smarter strategies and tools to stay competitive.

As costs rise due to these tariffs, there's growing demand for nickel sulfate that can help companies stay compliant with trade rules, reduce duties, and keep logistics running smoothly. Industries like manufacturing, retail, and transportation are feeling the pressure the most, especially those directly affected by tighter trade regulations.

#### Economic Effects

Tariffs have made importing goods more expensive, which is pushing businesses to find more efficient ways to manage their supply chains. To stay profitable, many are rethinking how and where they source materials. Over time, these changes could even shift global trade patterns.

#### Regional Impact

Countries that trade heavily with the U.S., like China, Mexico, and Canada are getting hit the hardest. Companies in these areas are dealing with rising costs and more frequent supply chain disruptions. These changes are also influencing regional trade agreements and shifting the way goods move around the world, reshaping the global nickel sulfate landscape.

#### Competitive Landscape:

Top Players Emphasize Partnerships and Product Innovations to Outshine the Competition  
A wide range of strategic initiatives are being undertaken by key players to reinforce their position in the industry. Joint ventures, capacity expansions, and mergers & acquisitions are some of the strategies adopted by them. Many of these companies are also focusing on joining forces and launching new and innovative capabilities of products to keep ahead of their competition.

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## Key Industry Development

February 2023: Umicore announced an agreement with Terrafame Ltd. for the supply of high-grade nickel sulfate to create battery materials in Europe.

August 2022: Nornickel unveiled the prototyping of new cobalt and nickel-based alloys deployed in nuclear, oil and gas, space, chemical, and aviation industries.

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