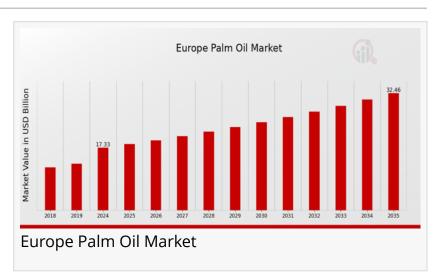


Europe Palm Oil Market Poised for Sustainable Growth Amid Regulatory Shifts and Diversifying Applications

Europe Palm Oil Market Research Report: By Type and By Application - Forecast to 2035

EUROPE , EUROPE , UNITED KINGDOM, May 5, 2025 /EINPresswire.com/ -- The <u>Europe Palm Oil Market</u> was valued at approximately USD 17.04 billion in 2023 and is projected to grow from USD 17.33 billion in 2024 to USD 32.45 billion by 2035. This represents a compound annual growth rate (CAGR)



of around 5.87% over the forecast period from 2025 to 2035.

The European palm oil market is undergoing a significant transformation, driven by evolving consumer preferences, stringent environmental regulations, and expanding applications across various industries. According to a recent report by Market Research Future, the market is segmented by type into Crude Palm Oil (CPO), Palm Kernel Oil (PKO), and others, and by application into Edible Oil, Bio-Diesel, Lubricants, Cosmetics, and others.

Market Segmentation and Applications

By Type:

Crude Palm Oil (CPO): Traditionally used in food products, CPO remains a staple in the edible oil segment.

Palm Kernel Oil (PKO): Accounting for approximately 23% of the market share, PKO is favored for its high saturated fat content and medium-chain fatty acids, making it suitable for applications in animal feed, biomass, and personal care products.

Others: Includes various derivatives and specialized palm oil products catering to niche industrial applications.

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By Application:

Edible Oil: Despite growing health and environmental concerns, palm oil continues to be a widely used cooking oil due to its cost-effectiveness and versatility.

Bio-Diesel: With the push for renewable energy, palm oil's role in biodiesel production is expanding, supported by government policies promoting biofuel usage.

Lubricants: Palm oil-based lubricants are gaining traction as biodegradable alternatives in industrial applications.

Cosmetics: The cosmetics industry leverages palm oil for its moisturizing properties, with a growing emphasis on sustainably sourced ingredients.

Others: Encompasses uses in pharmaceuticals, cleaning agents, and other industrial sectors.

Industry Developments and Key Trends

Sustainability and Regulatory Compliance:

The European Union's Deforestation Regulation (EUDR), effective from December 30, 2024, mandates that products like palm oil entering the EU market must not contribute to deforestation. This regulation requires detailed traceability, including geographic coordinates of production areas, posing challenges for exporters but also encouraging sustainable practices.

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Shift Towards Sustainable Alternatives:

Consumer awareness regarding the environmental impact of palm oil production is driving demand for certified sustainable palm oil (CSPO) and alternatives like coconut and babassu oil, especially in the cosmetics sector.

Technological Advancements:

The integration of blockchain and satellite imagery is enhancing supply chain transparency, enabling better compliance with sustainability standards and reducing instances of

greenwashing.

Market Drivers

Renewable Energy Initiatives: The EU's commitment to reducing carbon emissions is bolstering the bio-diesel segment, with palm oil serving as a key feedstock.

Cosmetics Industry Growth: The demand for natural and organic personal care products is increasing, with palm oil being a preferred ingredient due to its emollient properties.

Economic Opportunities for Producers: Sustainable palm oil production offers economic benefits for producers in developing countries, aligning environmental goals with economic development.

Challenges

Compliance Costs: Meeting the stringent requirements of the EUDR can be financially burdensome, particularly for smallholders and producers in developing nations.

Market Competition: Palm oil faces competition from other vegetable oils, such as soybean and sunflower oil, which are perceived as more environmentally friendly.

Supply Chain Complexity: Ensuring traceability and transparency across complex supply chains remains a significant hurdle for the industry.

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Future Outlook

The European palm oil market is at a crossroads, balancing the need for sustainable practices with economic and industrial demands. Companies that invest in sustainable sourcing, transparent supply chains, and compliance with environmental regulations are poised to thrive in this evolving landscape.

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Contact Us:

Market Research Future (Part of Wantstats Research and Media Private Limited)

99 Hudson Street, 5Th Floor

New York, NY 10013

United States of America

+1 628 258 0071 (US)

+44 2035 002 764 (UK)

Email: sales@marketresearchfuture.com

Website: https://www.marketresearchfuture.com

Market Research Future Market Research Future +1 855-661-4441 email us here Visit us on social media: LinkedIn Facebook X

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