

Key Driver Transforming The Cloud Industry Market 2025: Rising Demand For Operational Efficiency Driving Market Growth

The Business Research Company's Cloud Industry Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034

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Rapid digital transformation, robust expansion of Software as a Service SaaS, increased internet penetration, escalating demand for data storage, and the growth of e-commerce are the

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prominent growth drivers that contributed to a leap in the [cloud industry market size](#) from \$705.91 billion in 2024 to \$848.46 billion in 2025, marking a compound annual growth rate CAGR of 20.2%.

Is the [Cloud Industry Market](#) Set to Witness Substantial Growth?

Going forward, the market is expected to accelerate at a CAGR of 19.9%, reaching \$1,754.85 billion in 2029. This forecasted growth can be credited to several factors including the expansion of Artificial Intelligence AI and Machine Learning ML, adoption of edge computing,

proliferation of hybrid cloud, rising cybersecurity concerns, and regulatory compliance needs.

In addition, the market will witness major trends such as embracing multi-cloud strategies, integrating quantum computing, proliferation of cloud-native applications, advancements in virtualization technology, and the development of sector-specific cloud solutions. Digital transformation, furthermore, is poised to fuel the growth of the cloud industry market. By

integrating digital technologies into all aspects of a business, digital transformation not only revolutionizes how a company operates and serves its customers, but also facilitates smarter, data-driven decision making.

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Who Are The [Key Players In The Cloud Industry](#) Market?

Among the key players in the cloud industry are Amazon Web Services Inc., Google LLC, Alibaba Group Holding Limited, Huawei Technologies Co. Ltd., Tencent Cloud Computing Beijing Co. Ltd., Microsoft Corporation, International Business Machines Corporation IBM, Oracle Corporation, SAP SE, Hewlett Packard Enterprise Company, Salesforce Inc., Equinix Inc., NetApp Inc., Workday Inc., VMware Inc., ServiceNow Inc., Nutanix Inc., Snowflake Inc., DigitalOcean Inc., OpenSta. These companies are focusing on innovation by developing unique cloud computing solutions to enhance scalability, improve data security, and optimize operational efficiency.

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How Is The Cloud Industry Market Segmented?

The cloud industry market report analysis is divided along the following lines:

- 1 By Type: Public Cloud, Private Cloud, Hybrid Cloud, Multi-Cloud
- 2 By Enterprise Size: Small And Medium-Enterprises, Large Enterprises
- 3 By Application: BFSI Banking, Financial Services, And Insurance, Healthcare, Retail And E-Commerce, Information Technology IT And Telecom, Government And Defense, Manufacturing, Media And Entertainment, Education

Subsegments:

- 1 By Public Cloud: Infrastructure As a Service IaaS, Platform As a Service PaaS, Software As a Service SaaS, Function As a Service FaaS
- 2 By Private Cloud: On-Premise Private Cloud, Hosted Private Cloud
- 3 By Hybrid Cloud: Cloud Bursting, Disaster Recovery And Backup, DevOps Integration
- 4 By Multi-Cloud: Multi-Cloud Storage, Multi-Cloud Security, Multi-Cloud Networking, Multi-Cloud Application Management

What Is The Regional Analysis Of Cloud Industry Market?

In terms of geographical analysis, North America held the largest share of the cloud industry market in 2024, while Asia-Pacific is predicted to be the fastest-growing region during the forecast period.

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