

# Global MRI Market to Reach USD 13.67 Billion by 2030, Says Mordor Intelligence

*The report covers global magnetic resonance imaging manufacturers and market share and is segmented by architecture, field strength, application & geography.*

HYDERABAD, TELANGANA, INDIA, May 13, 2025 /EINPresswire.com/ -- Mordor Intelligence, in its latest [global magnetic resonance imaging \(MRI\) market](#) report, forecasts the market to grow from USD 10.16 billion in 2025 to USD 13.67 billion by 2030, registering a CAGR of 6.1% over the forecast period. According to Mordor Intelligence, the growth stems from increased demand for hybrid MRI systems, improved public healthcare access, and rising awareness about early diagnosis. These trends are visible across both developed and emerging economies, driven by continuous R&D and infrastructure upgrades.

## Asia-Pacific: A Rapidly Growing Market

The Asia-Pacific magnetic resonance imaging market is forecasted to grow from USD 2.29 billion in 2025 to USD 3.13 billion by 2030, recording a CAGR of 6.46%. Factors supporting this growth include the expansion of diagnostic services, growing geriatric populations, and rising cases of chronic illnesses. According to Mordor Intelligence, both public and private investments in MRI technology are rising across major markets like China, Japan, and South Korea.

Get insights into the [Asia-Pacific MRI Market](#)

## India: Expanding Access to MRI Technology

India's MRI market is projected to expand at a CAGR of 6.11%, growing from USD 326.85 million in 2025 to USD 439.67 million by 2030. As per Mordor Intelligence, this growth is supported by increasing government funding, expanding diagnostic centers in rural and urban areas, and domestic manufacturing of imaging equipment. Policy initiatives and private investments are also facilitating the installation of MRI units in tier 2 and tier 3 cities.

## Australia: Steady Growth Amid Technological Advancements

Australia's MRI market is expected to grow at a CAGR of 5.82%, from USD 110.23 million in 2025 to USD 146.27 million by 2030. Mordor Intelligence notes that this stable growth is underpinned by expanding digital health services, rising diagnostic imaging volumes, and increased public

reimbursement policies. Innovation in equipment and software platforms is also pushing adoption among healthcare providers.

Read more about the [Australia MRI Market](#)

## Argentina: Recovery and Growth Post-Pandemic

The Argentina MRI market is anticipated to grow at a CAGR of 4.85% from 2025 to 2030. According to Mordor Intelligence, factors driving this recovery include the reinstatement of postponed diagnostic procedures, equipment upgrades in public hospitals, and renewed imports of MRI systems. The government and private sector are working to modernize radiology services, increasing access across more regions.

## Conclusion

The MRI industry continues to evolve with improvements in hardware, imaging software, and AI-based diagnostics. As health systems recover from pandemic disruptions and seek long-term resilience, demand for advanced imaging modalities like MRI is poised to rise. According to Mordor Intelligence, this trend is not confined to major economies but is also gaining momentum in mid- and low-income nations, supported by supportive government policies and growing awareness. Stakeholders in the medical imaging and diagnostics ecosystem, from equipment makers to service providers, can anticipate new market opportunities over the next five years across global and regional segments.

Jignesh Thakkar

Mordor Intelligence Private Limited

+1 617-765-2493

[media@mordorintelligence.com](mailto:media@mordorintelligence.com)

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