

Fusion Energy Global Market To Reach \$398.16 Billion By 2029 With 8.2% Annual Growth

The Business Research Company's Fusion Energy Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, May 13, 2025 /EINPresswire.com/ -- The <u>fusion</u> energy market has been experiencing



significant growth in recent years. From 2024 to 2025, the market is projected to grow from \$268.75 billion to \$290.97 billion, reflecting a compound annual growth rate CAGR of 8.3%. This impressive rise can be attributed to multiple factors such as rising energy demand, increasing government-funded research programs, burgeoning private sector investments, and

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technological breakthroughs in magnetic confinement and experimental reactors.

What Will Be The Market Size, Growth Rate, and Major Trends In The Fusion Energy Market By 2029?

Over the next few years, the fusion energy market is anticipated to see a steady growth, reaching \$398.16 billion in 2029, with a CAGR of 8.2%. Factors contributing to this expansion include increasing focus on clean energy, growing investments in fusion startups, supportive government policies, heightened concerns over fossil fuel

dependence, and scalable fusion reactors. Also, emerging trends such as development of compact fusion reactors, integration of AI in plasma control, advancements in fusion fuel cycles, increase in private-public partnerships, and innovations in magnetic confinement systems are expected to influence the market positively.

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What Are The Main Growth Drivers Of The Fusion Energy Market?

The pursuit of clean energy sources is expected to drive the upward trend in the fusion energy market. Renewable energy sources such as solar, wind, and hydropower produce little to no greenhouse gas emissions, making them a sustainable choice with minimal environmental impact. The increasing urgency to transition to renewable energy sources is prompted by concerns about climate change and depletion of fossil fuel resources. Fusion energy offers a nearly infinite and environmentally friendly alternative to fossil fuels. For instance, the UK's low carbon and renewable energy economy LCREE turnover has seen an increase from \$74.2 billion £54.2 billion in 2021 to \$95.0 billion £69.4 billion in 2022, highlighting the increasing demand for clean energy sources.

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Who Are The Key Industry Players In The Fusion Energy Market?

Key industry players in the fusion energy market include Lockheed Martin Corporation, LPP Fusion, Kyoto Fusioneering Ltd, TAE Technologies Inc, Commonwealth Fusion Systems, Helion Energy Inc, Zap Energy Inc, General Fusion, HB11 Energy Holdings Pty Ltd, Longview Fusion Energy Systems, Thea Energy, SHINE Technologies LLC, Type One Energy, Tokamak Energy Ltd, Renaissance Fusion, First Light Fusion Ltd, Marvel Fusion, Iter Organization, Avalanche Inc, and Xcimer Energy Inc.

Are There Any Innovative Technological Trends Revolving Around The Fusion Market?

Major companies operating in the fusion energy market are increasingly focusing on developing innovative technology to enhance clean energy generation. For instance, Hylenr Technologies Private Limited, an India-based company specialising in low-energy nuclear reactor LENR technology, launched cold fusion technology to generate clean energy using its patented Low Energy Nuclear Reactor LENR technology in July 2024.

How Is The <u>Fusion Energy Market Segmented</u>?

The fusion energy market is segmented into:

- 1 By Type: Magnetic Confinement Fusion, Inertial Confinement Fusion, Stellarators, Spheromaks
- 2 By System Type: Experimental Reactors, Pilot Plants, Commercial Reactors
- 3 By Investment Type: Public Sector Investments, Private Sector Investments, International Collaborations
- 4 By Fuel Type: Deuterium-Tritium, Deuterium-Deuterium, Proton-Boron

5 By Application: Power Generation, Research And Development, Space Propulsion, Industrial Applications.

There are also numerous subsegments like; Magnetic Confinement Fusion Tokamaks, Stellarators, Compact Tori, Magnetic Mirrors, Inertial Confinement Fusion Laser-Driven Fusion, Heavy-Ion Beam Fusion, Z-Pinch Fusion, Stellarators Helical Stellarators, Torsatron Stellarators, Heliac Stellarators, and Spheromaks Coaxial Helicity Injection CHI Spheromaks, Inductive Spheromaks.

What Are The Regional Insights Of The Fusion Energy Market?

Asia-Pacific was the largest region in the fusion energy market in 2024 with North America expected to be the fastest-growing region in the coming years. The market report covers different regions such as Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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