

ASB Capital reported a 47.8% increase in revenue for 2025 compared to 2024. Revenue for 2025 was \$19.58 million, up from \$13.14 million in 2024. Net income for 2025 was \$4.5 million, up from \$1.04 million in 2024. Earnings per share for 2025 was \$18.73, up from \$4.80 in 2024. The company also reported a 71.7% increase in operating income for 2025 compared to 2024. Operating income for 2025 was \$69.5 million, up from \$24.8 million in 2024.

ASB Capital's revenue growth was driven by a 4.5% increase in the number of active accounts, from 31 million in 2024 to 32.5 million in 2025. The company also saw a 19.58% increase in revenue per active account, from \$424 in 2024 to \$507 in 2025. Net income per active account for 2025 was \$141, up from \$34 in 2024. The company's operating income was primarily driven by its investment management business, which saw a 24.8% increase in revenue for 2025 compared to 2024.

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