

# Global Precision Planetary Gearbox Market Set For 8.4% Growth, Reaching \$3.80 Billion By 2029

The Business Research Company's Precision Planetary Gearbox Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, May 19, 2025 /EINPresswire.com/ -- The <u>precision</u> planetary gearbox global market is set



to experience a robust growth from \$2.53 billion in 2024 to \$2.75 billion in 2025 at a compound annual growth rate CAGR of 8.6%. The stellar rise can be attributed to increasing demand for high torque and accuracy, expansion of manufacturing and industrial sectors, miniaturization and compact design requirements, rapid industrialization in emerging economies, and growth in the renewable energy sector.



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How Will The Precision Planetary Gearbox Market Perform In The Coming Years?

The market size for precision planetary gearboxes is expected to see a strong upward trajectory in the next few years. It is predicted to rise to \$3.80 billion in 2029 at a CAGR of 8.4%. The growth in the forecast period can be accredited to increasing automation and robotics adoption, rising demand for precise motion control, growth in industrial automation and manufacturing

sectors, expansion of automotive and aerospace industries, and increasing investments in infrastructure and construction. Major trends in the forecast period include a shift towards compact and lightweight gearboxes, integration of IoT and industry 4.0 technologies, technological advancements in gearbox design, adoption in industrial machinery, and adoption in medical equipment and devices.

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What is Driving The Growth Of The Precision Planetary Gearbox Market?

The growth of industrial automation is a significant driver propelling the growth of the precision planetary gearbox market forward. Industrial automation refers to the use of control systems such as computers, robots, and information technologies to handle various industrial processes and machinery, reducing human intervention. It aims to improve efficiency, consistency, and safety while lowering operational costs. The growing industrial automation is due to the need for higher productivity, cost efficiency, and enhanced precision. Automation is crucial in streamlining processes as businesses strive to meet increasing demand and reduce human error. Precision planetary gearboxes play a vital role in industrial automation by providing reliable and accurate motion control in automated systems. They enhance automated systems' performance, reliability, and accuracy, making them indispensable for modern industrial automation. For instance, in September 2023, according to the International Federation of Robotics, a Germany-based professional non-profit organization, there were 553,052 industrial robot installations in factories worldwide, marking a 5% year-on-year growth rate in 2022.

Who are the Key Industry Players In The Precision Planetary Gearbox Market?

The precision planetary gearbox market is driven by major players like ABB Ltd., Nidec Corporation, Delta Electronics Inc., Sumitomo Heavy Industries Ltd., SEW Eurodrive, Kollmorgen, Harmonic Drive LLC, WITTENSTEIN SE, Sango Automation Limited, Güdel Group AG, Renold Plc, Bonfiglioli Transmissions Private Limited, Neugart GmbH, Apexdynamics Inc., Maxon Motor, Santram Engineers P Limited, ATLANTA Drive Systems Inc., Assun Motors Pte Ltd., Newstart Motion, Hangzhou Ever-Power Transmission Co. Ltd., Shanghai Belon Machinery Co. Ltd., Zhangjiagang Haina Automation Equipment Co. Ltd., SMD Gearbox Co. Ltd.

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What Are Some Of The Emerging Trends in The Precision Planetary Gearbox Market?

Major developments abound in the precision planetary gearbox market as companies focus on developing advanced products, such as high-performance planetary gearboxes, to meet the growing demand for precision motion control. These high-performance planetary gearboxes are engineered for high torque, precision, and efficiency, minimizing backlash. With a compact design, durability, and superior load capacity, they are ideal for applications needing reliable motion control. For instance, in July 2024, Apex Dynamics, a Taiwan-based manufacturer of high-precision planetary gearboxes, launched its new MG/MGK and MGH/MGHK series planetary gearboxes. These new gearboxes are engineered to offer superior torque capacity, reduced backlash, and improved performance, making them ideal for use in robotics, automation, and

other high-precision systems. The MG/MGK and MGH/MGHK series are built to provide exceptional reliability and durability with enhanced power transmission capabilities, ensuring optimal efficiency and longevity in demanding environments.

How Is The <u>Precision Planetary Gearbox Market Segmented?</u>

The market has several segments and subsegments:

- 1 By Type: Planetary Gearboxes, Harmonic Gearboxes, Cycloidal Gearboxes, Parallel Shaft Gearboxes, Right Angle Gearboxes, Bevel Gearboxes
- 2 By Application: Robotics, Automotive, Machine Tools, Aerospace And Defense, Medical Equipment, Material Handling, Packaging Machinery, Others Applications
- 3 By Distribution Channel: Direct Sales, Distributors, Online Sales
- 4 By End-User: Residential, Commercial, Industrial

### Subsegments:

- 1 Planetary Gearboxes: Inline Planetary Gearboxes, Right-Angle Planetary Gearboxes, Servo Planetary Gearboxes, High-Torque Planetary Gearboxes, Custom Planetary Gearboxes
- 2 Harmonic Gearboxes: Cup-Type Harmonic Gearboxes, Hat-Type Harmonic Gearboxes, Pancake-Type Harmonic Gearboxes, High-Torque Harmonic Gearboxes
- 3 Cycloidal Gearboxes: Single-Stage Cycloidal Gearboxes, Double-Stage Cycloidal Gearboxes, High-Precision Cycloidal Gearboxes, Compact Cycloidal Gearboxes
- 4 Parallel Shaft Gearboxes: Helical Parallel Shaft Gearboxes, Spur Gear Parallel Shaft Gearboxes, High-Torque Parallel Shaft Gearboxes, Compact Parallel Shaft Gearboxes
- 5 Right Angle Gearboxes: Bevel Gear Right Angle Gearboxes, Worm Gear Right Angle Gearboxes, Hypoid Right Angle Gearboxes, Spiral Bevel Right Angle Gearboxes
- 6 By Bevel Gearboxes: Straight Bevel Gearboxes, Spiral Bevel Gearboxes, Zerol Bevel Gearboxes, Hypoid Bevel Gearboxes

What Are The Regional Insights of The Precision Planetary Gearbox Market?

Asia-Pacific was the largest region in the precision planetary gearbox market in 2024. North America is expected to be the fastest-growing region in the forecast period. The regions covered in the report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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