

Key Digital Travel Market Trend 2025-2034: Revolutionizing Travel Lufthansa's Enhanced Digital Companion App

The Business Research Company's Digital Travel Global Market Report 2025 – Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, May 20, 2025 /EINPresswire.com/ -- The <u>global digital</u> <u>travel market</u> has experienced The Business Research Company The Business Research Company

significant growth in recent years, expanding from \$423.94 billion in 2024 to a projected \$484.18 billion in 2025, at a compound annual growth rate CAGR of 14.2%. This growth has been attributed to increased internet penetration, rising consumer confidence in online transactions, wider availability of smartphones, growing globalization, and increased integration of social

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The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights -Market Sizing & Forecasts Through 2034

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media platforms. The Business Research Company's Latest Report Explores Market Driver, Trends, and Regional Insights, providing Market Sizing & Forecasts Through 2034.

Is the <u>Digital Travel Market</u> Set to Witness Substantial Growth?

Buoyed by the robust growth in recent years, the digital travel market is projected to maintain a healthy growth trajectory in the next few years. It is expected to burgeon to a sizable \$812.56 billion in 2029, growing at a compound

annual growth rate CAGR of 13.8%. The predicted growth in the forecast period is due to various factors such as the increasing integration of artificial intelligence, the rising demand for virtual and augmented reality, growing adoption of blockchain technology, escalating use of voice-activated assistants, and a burgeoning demand for hyper-personalized travel experiences. Major trends for the forecast period include the integration of the Internet of Things, augmented reality, artificial intelligence, blockchain technology, and innovative software solutions.

What Drives Growth in the Digital Travel Market?

The burgeoning popularity of tourism is expected to spur the growth of the digital travel market in the years to come. Tourism often involves travels to remote or exotic regions including physically demanding activities or experiences geared towards creating a sense of adventure, thrill, and discovery. People are increasingly leveraging digital technology and social media platforms to research, plan, and book trips. The availability of online travel agencies, booking platforms, and review sites has empowered travelers, making digital travel increasingly popular among tourists looking for adventurous and unique experiences.

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Who Are the Key Industry Players in the Digital Travel Market?

The digital travel market boasts of some prominent players, these include Oracle Corporation, Uber Technologies Inc., TUI Group, Booking Holdings Inc., Expedia Group Inc., Airbnb Inc., Amadeus IT Group SA, Trip.com Group, Sabre Corporation, WEX Inc., American Express Global Business Travel, Tripadvisor Inc., Orbitz, Travelport International Operations Limited, Hopper Inc., Fareportal Inc., Hotels.com, MakeMyTrip Ltd., Hotel Reservation Service, Kayak Inc., Yatra Online Inc., Tavisca Solutions Pvt. Ltd., Thomas Cook India Ltd., Hurb Co S/A, SABS Travel Technologies.

What Are The Emerging Market Trends In The Digital Travel Market?

Major companies operating in the digital travel market are focusing on the introduction of advanced and intelligent solutions, like digital apps, to enhance user experience and simplify travel processes. Digital apps provide convenient access to information, services, and entertainment, often allowing users to customize their experience based on their preferences and needs.

How is the Digital Travel Market Segmented?

The digital travel market can be broken down into several segments:

1 By Tour Type: Domestic, International 2 By Tourist Type: Independent Traveler, Tour Group, Package Traveler 3 By Age Group: 26-35 Years, 36-45 Years, 46-55 Years 4 By Consumer Orientation: Men, Women

Subsegments:

1 By Domestic: Leisure Travel, Business Travel, Weekend Getaways, Adventure Travel, Cultural And Heritage Tours, Staycations, Solo Travel, Group Tours

2 By International: Inbound Travel Traveling To A Country, Outbound Travel Traveling From A Country, Luxury International Tours, Eco-Tourism And Sustainable Travel, Adventure And Exploration Tours, Cultural And Educational Tours, Long-Haul Travel, Short-Haul Travel

What Are The Regional Insights Into The Digital Travel Market?

In 2024, Asia-Pacific was leading the charge in the digital travel market. Other regions covered in the report are Western Europe, Eastern Europe, North America, South America, Middle East, Africa. Countries mentioned in the report include Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA, Canada, Italy, Spain.

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