

# Crypto Wallet Market 2025: Surge in Adoption of Multi-Party Computation (MPC) Tech Drives Key Transformation Trend

*The Business Research Company's Crypto Wallet Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034*

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What Is The Predicted [Growth Of The Crypto Wallet Market?](#)

The [crypto wallet market size](#) has grown exponentially in recent years. Back in 2024, it was valued at \$14.39 billion, and has projected growth to reach \$19.03 billion in 2025. This impressive expansion, marked by a compound annual growth rate CAGR of 32.2%, is attributed to increased interest and growth in cryptocurrency investments, expansion of the cryptocurrency ecosystem, rising adoption of cryptocurrencies for online transactions, enhanced demand for user-friendly and accessible crypto wallets, and growing popularity of non-fungible tokens.

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What Are The Projections For The Crypto Wallet Market Size Beyond 2025?

There are expectations for particularly robust growth in the next few years. The market size is touted to reach a staggering \$57.61 billion by 2029, pacing forward with an impressive CAGR of 31.9%. This growth forecast for the period is linked to the increasing adoption of cryptocurrencies, the growing acceptance of digital assets, the rising popularity of mobile and web-based wallet applications, and the rising demand for hardware wallets.

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What Are The Primary Drivers For The Crypto Wallet Market Growth?

With increasing numbers of crypto transactions expected in the coming years, this very element could be the catalyst propelling the growth of the crypto wallet market going forward. Crypto transactions include the purchase, sale, and transfer of cryptocurrencies between users. These transactions are often facilitated by blockchain technology, which has in itself been gaining significant traction lately.

Who Are The [Key Industry Players Impacting The Crypto Wallet Market?](#)

Major companies operating in the crypto wallet market include powerhouses like Bittrex Holdings Inc., Digital BitBox Ltd., Coinbase Global Inc., Binance Holdings Limited, Crypto.com, Gemini Trust Company LLC, and BitPay Inc. These major players have been instrumental in shaping the trajectory of the market.

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What Are The Emerging Trends In The Crypto Wallet Market?

Innovation is central to staying competitive in this rapidly-evolving market. Major companies are focusing on introducing solutions that utilize advanced technologies like multi-party computation, which provides a secure, self-custodial crypto wallet. This technology allows many parties to compute functions over their private inputs without revealing them, consequently enhancing security and privacy in cryptocurrency wallets.

How Is The Crypto Wallet Market Segmented?

The crypto wallet market segmentation outlined in the report is as follows:

- By Type: Software Wallets, Hardware Wallets, Paper Wallets
- By Operating System: Android, iOS, Other Operating Systems
- By End-User: Retail Industry, Banking, Financial Services, And Insurance, Automotive, Telecommunication, Media And Entertainment, Other End-Users

Subsegments:

- By Software Wallets: Mobile Wallets, Desktop Wallets, Web Wallets, Browser Extension Wallets
- By Hardware Wallets: USB Hardware Wallets, Bluetooth-Enabled Hardware Wallets, Multi-Currency Hardware Wallets, Single-Currency Hardware Wallets
- By Paper Wallets: Printed QR Code Wallets, Paper-Based Private Key Storage

What are the regional insights into the Crypto Wallet Market?

North America was the largest region in the crypto wallet market in 2024. Europe, however, is

predicted to be the fastest-growing region in the forecast period. The report encompasses crypto wallet market analysis across various regions, including Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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