

Key Foundries Market Trend 2025-2034: Metal Price Volatility Is Impeding The Foundries Market

*The Business Research Company's
Foundries Global Market Report 2025 -
Market Size, Trends, And Global Forecast
2025-2034*

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Foundries Market Report 2025 - Market Size, Trends,
And Global Forecast 2025-2034

The foundries market has witnessed substantial growth in recent times, growing from \$190.81 billion in 2024 to an estimated \$201.64 billion in 2025, indicating a Compound Annual Growth

Rate CAGR of 5.7%. This significant growth during the historic phase has been primarily driven by increasing automotive and aerospace industry demand, escalating construction and infrastructure development projects, surging consumer goods manufacturing, prolific energy sector requirements, and expanding globalization of supply chains.

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How Is The Market For Foundries Expected To Evolve By
2034?

The future holds even more promise for the foundries
market. Going forward, the market is anticipated to hit

\$238.17 billion in 2029 at a Compound Annual Growth Rate CAGR of 4.2%. Factors propelling the growth in the forecast period can be ascribed to the ongoing transition to electric vehicles EVs, emerging renewable energy infrastructure projects, advancements in material science, stricter environmental regulations and burgeoning refinement of customization and prototyping services. Moreover, major trends fuelling the industry's growth during this period include the implementation of digital twin technology, advancements in casting processes, the development

of smarter foundries, and an increasing demand for lightweight materials.

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What Drives The [Foundries Market Growth](#)?

In an economic perspective, the growing construction industry is primed to further propel the rise of the foundries market. The construction industry, which broadly includes planning, designing, developing, and maintaining physical structures and infrastructure, continually demands a wide variety of metal components for buildings, bridges, and infrastructure projects. Components such as structural steel beams, columns, brackets, and connectors, which commonly come from foundries, are in great demand in the construction industry.

Who Are The [Key Players In The Foundries Market](#)?

Heading the foundries market are key industry players that include General Foundries Inc., Waupaca Foundry Inc., Neenah Foundry Company, Gibbs Die Casting Corporation, Precision Castparts Corp., Hitachi Metals Ltd., DONGGUAN ALFA METAL WORKSHOP CO. LTD, Ryobi Limited, Grede Foundries Inc., Georg Fischer Ltd., Alcoa Corporation, Reliance Foundry Co. Ltd., Brukar Inc., John Winter & Co Ltd, Cifunsa Foundry, MetalTek International, Bharat Forge Ltd., Walbro LLC, Wescast Industries Inc., Nemak S.A.B. de C.V., Consolidated Metco Inc., Howmet Aerospace Inc., Cadillac Casting Inc., Harrison Steel Castings Company, Zollern GmbH & Co. KG, Brembo S.p.A., Eck Industries Inc., and Hubbardton Forge.

What Are The Emerging [Trends In The Foundries Market](#)?

A broad look at emerging trends reveals that major companies in the foundries market are geared towards the development of systems foundries expressly designed for the AI era. Systems foundries are specialized manufacturing facilities that aim to meet the growing demand for advanced semiconductor solutions tailored for AI applications, by designing and producing complex electronic systems and components.

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How Is The Foundries Market Segmented?

The full report covers the foundries market's segmentation, which includes:

- 1 By Type: Ferrous Metal Foundries, Nonferrous Metal Foundries
- 2 By Foundry Type: Pure Play Foundry, Integrated Device Manufacturers
- 3 By Application: Automobile, Pipes and Fittings, Agricultural Machinery, Electrical Equipment, Machine Tools, Other Applications

Subsegments:

- 1 By Ferrous Metal Foundries: Gray Iron Foundries, Ductile Iron Foundries, Cast Iron Foundries,

Steel Foundries

2 By Nonferrous Metal Foundries: Aluminum Foundries, Copper Foundries, Zinc Foundries, Magnesium Foundries, Other Nonferrous Foundries

What Is The Regional Analysis Of Foundries Market?

A careful examination of regional insights reveals that in 2024, Asia-Pacific was the largest region in the foundries market. Western Europe followed closely as the second-largest region in the foundries market. The report's comprehensive coverage includes Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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