

Contract Furniture Global Market Report 2025: A Comprehensive Guide To Market Trends And Drivers

The Business Research Company's Contract Furniture Global Market Report 2025 – Market Size, Trends, And Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, May 23, 2025 /EINPresswire.com/ -- How Has The Contract Furniture Market Grown In Recent Years?



The <u>contract furniture market size</u> has seen strong growth in recent years, increasing from \$63.21 billion in 2024 to an estimated \$67.1 billion in 2025, representing a compound annual growth rate CAGR of 6.2%. This substantial growth over the historic period can be attributed to a variety of factors, including corporate office expansion, emerging trends in office design, increases in hospitality and tourism, adoption of sustainable and eco-friendly practices, and the overall globalization of business.

What Future Growth Is Expected In The Contract Furniture Market?

Looking forward, the contract furniture market is anticipated to continue its robust growth. The market value is projected to grow to \$85.56 billion in 2029 at a compound annual growth rate CAGR of 6.3%. This forecasted growth can be attributed to the rise of remote work culture, focus on wellness and ergonomic design, increased demand for flexible and modular furniture solutions, trends towards customization and personalization, and the rapid growth of co-living spaces.

There are several major trends expected in the forecast period including technology integration, adoption of biophilic design elements, smart furniture and IoT integration, application of virtual and augmented reality in design, and innovations in sustainable materials.

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What Are The Key Market Drivers in Contract Furniture Market?

The surge in commercial spaces globally is predicted to further stimulate the growth of the contract furniture market. Commercial space is a broad term that encompasses any area utilized for business or professional activities. Contract furniture is highly durable furniture specifically designed and manufactured for public and high-use commercial locations such as lobbies, waiting rooms, and offices in the business sector.

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Who Are The Contract Furniture Market Leaders?

The contract furniture market is defined by the presence of key industry players including Inter IKEA Systems BV, Herman Miller Inc., Steelcase Inc., Haworth Inc., HNI Corporation, Okamura Corporation, Global Furniture Group, Arhaus Inc., Knoll Inc., Kimball International, Kinnarps AB, OFS Brands Holdings Inc., Cabot Wrenn, Teknion Corporation, Pioneer Contract Furniture Ltd., and Keilhauer Industries Ltd.

What Are The Emerging Trends in The Contract Furniture Market? One of the emerging trends in the contract furniture market is product innovation. Major companies operating in this market are focusing on the development of innovative furniture to strengthen their market position. This is typically achieved through the incorporation of technology, new materials, and unique design aesthetics.

How Is The Contract Furniture Market Segmented?

The contract furniture market is segmented according to product type, materials, distribution channel, and end-user. The product types include: 1 Chairs And Stools 2 Tables And Desks 3 Storage Furniture 4 Sofa And Couch 5 Other Product Types such as partitions, dividers, and outdoor furniture.

Materials are categorized into upholstered and non-upholstered. Distribution channels are defined as either offline or online, and end-users are segmented into government, corporate offices, institutional, healthcare or medical facilities, hospitality and other end-users.

What Are The Key Regional Insights in The Contract Furniture Market? As of 2024, North America was the largest region in the contract furniture market. However, Asia-Pacific is expected to witness the fastest growth rate in the forecast period. The regions covered in this contract furniture market report include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, the Middle East, and Africa.

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