

# Key Trend Revolutionizing The Forensic Accounting Market 2025: Integration Of Data Analytics & AI Revolutionizes Market

The Business Research Company's Forensic Accounting Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034

LONDON, GREATER LONDON, UNITED KINGDOM, May 26, 2025 /EINPresswire.com/ -- The Business Research Company's Latest Report



Explores Market Driver, Trends, Regional Insights - Market Sizing & Forecasts Through 2034

The <u>forensic accounting market size</u> has grown strongly in recent years. New data suggests the market will grow from \$5.81 billion in 2024 to \$6.29 billion in 2025, marking a compound annual

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growth rate CAGR of 8.3%. Several factors can be attributed to this significant growth in the historic period: increasing white-collar crimes, stringent regulatory compliance, corporate governance concerns, globalization of businesses, litigation, and dispute resolution.

What Are The Future Projections For The Forensic Accounting Market?

The forensic accounting market size is expected to see strong growth in the next few years. According to estimates, it will grow to \$8.66 billion in 2029 at a

compound annual growth rate CAGR of 8.3%. The anticipated growth in the forecast period can be attributed to rising cybersecurity threats, increased focus on fraud prevention, expanding role in risk management, complex financial transactions, and growing regulatory scrutiny. Major trends in the forecast period include integration of machine learning for anomaly detection, specialization in niche areas, enhanced use of data analytics in investigations, emphasis on continuous professional development, integration of predictive analytics for risk assessment.

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#### What Are The Main Growth Drivers Of The Forensic Accounting Market?

The increased incidence of fraud and finance-related cybercrimes is expected to fuel the <u>growth</u> <u>of the forensic accounting market</u> going forward. Financial fraud involves deceptive activities where individuals or entities manipulate financial information, transactions, or records to gain illicit benefits, cause monetary loss, or mislead stakeholders. Offences often involve actions like misrepresentation, embezzlement, or falsifying financial data. As financial fraud cases surge, the demand for specialized forensic accounting services rises, propelling the expansion of the forensic accounting market. Organizations increasingly seek expertise in detecting, investigating, and preventing fraudulent activities.

#### Who Are The Key Players In The Forensic Accounting Market?

Prominent companies operating in the forensic accounting market are Deloitte Touche Tohmatsu Limited, PricewaterhouseCoopers International Limited, Ernst & Young Global Limited, KPMG International Limited, BDO International Ltd., Grant Thornton Bharat LLP, Baker Tilly US LLP, FTI Consulting Inc., Crowe Horwath LLP Crowe, Alvarez & Marsal Holdings LLC., Marcum Bernstein & Pinchuk LLP. These organizations are significantly shaping the market landscape.

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What Are The Emerging Trends In The Forensic Accounting Market? Leading companies in the forensic accounting market focus on integrating data analytics and artificial intelligence AI into their services. Hyper-automated analytics platforms are increasingly used to analyze financial data, detect anomalies, and uncover fraudulent activities. These technological advancements enhance investigative capabilities and provide crucial insights for legal proceedings.

How Is The Forensic Accounting Market Segmented?

Here's how the forensic accounting market is segmented:

- 1 By Component: Solution, Service
- 2 By Deployment Model: On Premise, Cloud
- 3 By Enterprise Size: Large Enterprises, Small And Medium Enterprises SMEs

4 By Industry Vertical: Banking, Financial Services And Insurance BFSI, Law Enforcement

Agencies, Government And Public Sector, Accounting Firms, Other Industry Verticals

Subsegments:

- 1 By Solution: Software, Tools, Platforms
- 2 By Service: Consulting, Investigation, Litigation Support, Expert Witness Services

What Are The Regional Insights In The Forensic Accounting Market?

North America was the largest region in the forensic accounting market in 2024. In contrast, Asia-Pacific is expected to be the fastest-growing region in the forecast period. Other regions covered in the forensic accounting market report are Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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