

Global Food And Grocery Retail Market To Reach \$14,586.54 Billion By 2029 With A Growth Rate Of 3.4%

The Business Research Company's Food And Grocery Retail Global Market Report 2025 - Market Size, Trends, And Global Forecast 2025-2034

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In recent years, the [food and grocery retail market size](#) has illustrated a steady growth trajectory. The market, which was valued at \$12,299.74 billion in 2024, is expected to grow to \$12,772.82

billion in 2025. This symbolises a compound annual growth rate CAGR of 3.8%. The drivers behind this historic growth include global trade expansion, regulatory compliance, risk management practices, fluctuating cargo volumes, along with emergence of specialized cargo.

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How Will The Food And Grocery Retail Market Shape In The Coming Years?

Moving forward, the food and grocery retail market is projected to experience steady growth. From 2025 to 2029, the market size will further expand to \$14,586.54 billion, a

growth rate of 3.4% CAGR. This growth in the forecast period can be attributed to global economic trends, incidents at sea, climate change implications, strict regulatory changes, and changing supply chain dynamics.

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What Are The [Key Growth Food And Grocery Retail Market Drivers](#)?

Some wide-ranging trends are forecasted to have a significant contribution to the growth in the coming years. Digitalization and data analytics, collaboration and partnerships, concerns related to security and cyber risks, along with technological advancements in shipping are some trends that are influencing the pace of adoption within the industry.

A key driving force behind the expansion of the food and grocery retail market is the growing E-commerce sector. E-commerce in the food and grocery retail market refers to the buying and selling of food and grocery products online. This involves a transaction between two parties in which the payment and delivery of products are facilitated online. It allows businesses to expand their customer base and broaden their reach, leading to higher revenues and more robust growth in the industry.

Which Major Companies Are Operating in The Food And Grocery Retail Market?

[Leading players in the food and grocery retail market](#) are Wal-Mart Stores Inc., Costco Wholesale Corporation, The Kroger Co., Target Brands Inc., 7-ELEVEN Inc., Carrefour S.A., REWE Group, Lidl Stiftung & Co. KG, Tesco PLC, Edeka Zentrale AG & Co. KG, Aeon Co. Ltd., Publix Super Markets Inc., Woolworths Group, J Sainsbury PLC, Les Mousquetaires, Auchan Retail, Aldi Einkauf GmbH & Co. oHG, Mercadona S.A., ASDA Stores Limited, Coles Group Limited, Système U, Wm Morrison Supermarkets Limited, HEB Grocery Company LP, Meijer Inc., Wakefern Food Corporation, Kaufland Stiftung & Co. KG, Fred Meyer Stores Inc., Spar International, Safeway Inc., Leclerc SA.

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What Are The Latest Trends in The Food And Grocery Retail Market?

Emerging trends within the market show a clear focus on innovation. Major industry players are developing cutting-edge technologies such as 30-minute delivery service to meet the needs of customers who seek speed and convenience in their shopping experiences.

How Is The Food And Grocery Retail Market Segmented?

The segmentation of the food and grocery retail market has been executed across various areas:

- 1 By Product: Fresh Food, Frozen Food, Food Cupboard, Beverages, Cleaning And Household
- 2 By Category: Packed, Unpacked
- 3 By Distribution channel: Super markets And Hypermarkets, Convenience Stores, Departmental Stores And Clubs

Subsegments include:

- 1 By Fresh Food: Fruits And Vegetables, Meat And Poultry, Dairy Products, Bakery Items
- 2 By Frozen Food: Frozen Meals, Frozen Fruits And Vegetables, Ice Cream And Desserts, Frozen

Snacks

3 By Food Cupboard: Canned Goods, Dry Goods, Snacks And Confectionery, Spices And Condiments

What Are The Regional Insights Of The Food And Grocery Retail Market?

Regional insights reveal North America as the largest region in the food and grocery retail market in 2024. On the other hand, Asia-Pacific is projected to be the fastest-growing region in the coming years. Other regions covered in this report include Western Europe, Eastern Europe, South America, the Middle East, and Africa.

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