

Global Clinical Reference Laboratory Market Growth: Projected to Reach \$61.58 Billion by 2029 with Impressive 6.9% CAGR

The Business Research Company's Clinical Reference Laboratory Global Market Report 2025 – Market Size, Trends, And Forecast 2025-2034

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/EINPresswire.com/ -- The clinical reference laboratory market has

witnessed robust growth in the recent years, and is poised to continue this upward trajectory.

The market is projected to grow from \$43.94 billion in 2024 to \$47.14 billion in 2025, reflecting a compound annual growth rate CAGR of 7.3%. This encouraging report released by The Business Research Company chalks up the strong growth in the historical period to factors such as the

increasing prevalence of chronic diseases, burgeoning value-based outsourcing from hospitals, a growing number of bio reference laboratories, uptake of point-of-care testing, and the emergence of various infectious diseases.



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What's fueling the growth of the clinical reference laboratory market going forward?

Moving forward, the clinical reference laboratory market is forecasted to further expand, attain an estimated value of \$61.58 billion in 2029, at a CAGR of 6.9%. This anticipated

growth in the forecast period can be attributed to a surge of interest in molecular biology, a rise in the number of clinical trials, significant developments in microbiology, mounting popularity for preventive medicine, and increased awareness about the usage of test kits. The forecast period also predicts the emergence of major trends such as technological advancements, the integration of artificial intelligence and advanced automation technology in reference laboratories, the application of personalized medicine, and the evolution of automation and artificial intelligence.

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What's driving the clinical reference laboratory market growth?

One of the key driving forces anticipated to propel the growth of the clinical reference laboratory market is the heightened demand for diagnostic testing. Diagnostic testing, which involves the analysis of biological samples to detect, diagnose, and monitor diseases, infections, or medical conditions, has seen a surge due to technological advancements that have rendered tests more accessible, accurate, and efficient. Clinical reference laboratories play an integral role in diagnostic testing by offering highly specialized and precise analysis using cutting-edge technology and standardized protocols. They deliver reliable test results that facilitate early disease detection, treatment planning, and patient monitoring across various medical fields. For instance, in April 2024, according to a report published by the National Health Service NHS, a UK-based publicly funded healthcare system, 376,200 patients were waiting over six weeks for a key diagnostic test, reflecting an increase of 21,200 from the previous month. This uptick in demand for diagnostic testing is anticipated to further stoke the growth of the clinical reference laboratory market.

What key player strategies are driving the clinical reference laboratory market?

Within this growing market, numerous notable companies are operating including Mayo Clinic Laboratories, Eurofins Scientific, Quest Diagnostics, Sonic Healthcare, IDEXX Laboratories, Unilabs, ARUP Laboratories, Lancet Laboratories, Neogenomics Laboratories, Sekisui Diagnostics, Ampath Laboratories, Clinical Reference Laboratory, Al Borg Medical Laboratories, Medsol Diagnostics, Medlabs Group, Cerba International, Enable Biosciences, Lifebrain Group, CRL Diagnostics, and Dr. Mufti's Oncopathology.

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What are the emerging trends in the clinical reference laboratory market?

In addition to established players, the clinical reference laboratory market is also seeing a trend of companies focusing on developing technologically advanced products, such as automated sample processing platforms, to enhance efficiency, accuracy, and scalability. For instance, in January 2023, QIAGEN NV, a Germany-based provider of sample and assay technologies for molecular diagnostics, launched the EZ2 Connect MDx platform for diagnostic laboratories.

How is the clinical reference laboratory market segmented?

Moving further down the segmentation grid, the report identifies the market segments as:

1 By Type: Clinical Chemistry, Genetics Testing, Microbiology And Cytology, Other Types

2 By Technology: Traditional Laboratory Techniques, Digital Technologies, Automated Testing Platforms, Molecular Diagnostics

3 By Application: Clinics, Hospitals, Independent Laboratory

Subsegments:

- 1 By Clinical Chemistry: Blood Gas Analysis, Enzyme Testing, Electrolyte Testing, Lipid Panel, Liver Function Testing, Renal Function Testing
- 2 Genetics Testing: Carrier Screening, Diagnostic Testing, Predictive And Presymptomatic Testing, Pharmacogenomics, Prenatal And Newborn Testing
- 3 By Microbiology And Cytology: Bacterial Culture Testing, Fungal Culture Testing, Viral Testing, Parasitology Testing, Cytopathology
- 4 By Other Types: Immunology Testing, Hematology Testing, Toxicology Testing, Endocrinology Testing

What are the regional insights in the clinical reference laboratory market?

From a regional standpoint, North America held the largest share in the clinical reference laboratory market in 2024, and the trend is expected to persist. Meanwhile, Asia-Pacific region is expected to exhibit the fastest growth in the forecast period.

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Americas +1 3156230293

Asia +44 2071930708

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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