

Zafir Rashid's next-gen developments anchored by hospitality and wellness as permits near approval

Permits near approval for Zafir Rashid's next-gen developments, anchored by family-friendly hospitality and wellness

TORONTO, ONTARIO, CANADA, May 28, 2025 /EINPresswire.com/ -- [Teramir Group](#) of Companies, led by international developer [Zafir Rashid](#), has announced that several of its major global projects are nearing the final stages of pre-construction, with permitting approvals expected in the coming weeks.

The firm's development pipeline, valued at over \$1.5 billion, spans a range of hospitality-driven, mixed-use developments, geared towards families with children, as well as wellness-integrated communities across strategic locations in North America and the Middle East. These master-planned environments include branded hotels, themed residences, data-integrated infrastructure, and entertainment offerings tailored for both families and international travelers.



Zafir Rashid leads Teramir Group's push for infrastructure and investment.

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Zafir Rashid

“Everything we’ve done to date has laid the groundwork—physically, financially, and strategically,” said Rashid. “As we transition into vertical construction, each site will unlock phased growth with long-term value creation.”

Years of work have gone into completing the horizontal infrastructure, obtaining entitlements, and securing strategic partnerships. Teramir Group has worked in coordination with local authorities, engineering teams, and environmental agencies to

meet stringent zoning, sustainability, and regulatory requirements. Final approvals are now imminent, signaling a key turning point in the company's execution timeline.

The developments include immersive family-friendly hospitality experiences featuring character-branded environments, water-themed recreation, themed restaurants, and wellness-focused accommodations. In parallel, Zafir Rashid is leading the launch of a wellness-branded hotel concept that integrates global culinary standards with spa, fitness, and alcohol-free lifestyle offerings, positioning the product as an inclusive and culturally attuned experience in the North American market.

About Zafir Rashid

Zafir Rashid is an experienced real estate developer and capital strategist with over 25 years of experience. As Head of Development at Teramir Group, he oversees all global initiatives, capital formation, and stakeholder partnerships.

About Teramir Group of Companies

Teramir Group is a privately held real estate development firm specializing in large-scale, hospitality-forward, and infrastructure-centric projects. Operating across North America and the Middle East, Teramir focuses on delivering high-impact, globally relevant developments.

Zafir Rashid

Teramir Group

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