

Oxygen Conserving Devices Global Market Projected to Reach \$3.41 Billion by 2029

*The Business Research Company's
Oxygen Conserving Devices Global Market
Report 2025 - Market Size, Trends, And
Global Forecast 2025-2034*

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Oxygen Conserving Devices Market Report 2025 -
Market Size, Trends, And Global Forecast 2025-2034

Experiencing unprecedented growth in recent years, the [oxygen conserving devices market size](#) is forecasted to rise from \$1.66 billion in 2024 to \$1.92 billion in 2025, reflecting a compound annual growth rate CAGR of 15.7%. This substantial growth can be attributed to an increasing prevalence of respiratory diseases, a rising elderly population, a growing trend towards home healthcare, favorable government initiatives for respiratory care, and rising awareness about the conservation of oxygen.

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What Factors Are Driving the Oxygen Conserving Devices
Market Towards Accelerated Growth?

Moving forward, the oxygen conserving devices market shows no signs of slowing down. The market size is expected to reach an impressive \$3.41 billion by 2029, with a continued CAGR of 15.4%. Such a rapid expansion is expected due to a rising demand for home-based oxygen therapy, increasing prevalence of chronic respiratory diseases, broad adoption of smart and connected healthcare devices, and an increase in healthcare infrastructure. The forecast period also presents significant trends, such as the introduction of AI-powered oxygen flow regulation, smart sensors for real-time oxygen monitoring, integration with the Internet of Medical Things IoMT, cloud-based data tracking for patient management, and the development of adaptive, self-learning oxygen regulators.

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What is the Ongoing Rise in Chronic Respiratory Disorders Fueling the Oxygen Conserving Devices Market?

The tragic surge of chronic respiratory diseases is pushing the oxygen conserving devices market forward. These long-term diseases impair the airways and lungs, making breathing difficult. Such diseases, mostly due to the continued use of smoking and tobacco, are major contributors to conditions like COPD and lung cancer. Oxygen conserving devices are thus greatly beneficial, delivering supplemental oxygen, enhancing patient comfort and mobility while maintaining adequate oxygen levels. For instance, in November 2024, it was reported that 2.8 million Australians, accounting for 11% of the population, were living with asthma in 2022. This contributed to 2.5% of the total disease burden and 35% of respiratory disease burden in 2023. With a recorded 467 deaths in 2022, this accounted for 0.2% of all deaths, as per the Australian Institute of Health and Welfare.

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What are the Key Growth Drivers Powered By Expanding Healthcare Infrastructure in the Oxygen Conserving Devices Market?

The effects of the ever-expanding healthcare infrastructure cannot be understated, propelling the [growth of the oxygen conserving devices market](#). Healthcare infrastructure encompasses the physical and organizational structures, facilities, systems, and vital resources needed for effective healthcare services. This infrastructure expands as the incidents of chronic diseases like diabetes and heart conditions increase, necessitating specialized care facilities and long-term patient management resources. The supportive role played by the healthcare infrastructure for oxygen conserving devices comes in the form of reliable access, efficient delivery, and apt maintenance in healthcare facilities and home-care settings. For example, in May 2023, 6,129 hospitals were reported in the United States, a 0.591% increase from the previous year, according to the American Health Care Association.

Who Are the [Key Players in the Oxygen Conserving Devices Market](#)?

The oxygen conserving devices market is led by major industry players like Medline Industries LP, Ballad Health, Drive DeVilbiss Healthcare LLC, React Health, GF Health Products Inc., Essex Industries Inc., Compass Health Brands, Sunset Healthcare Solutions Inc., Vitality Medical Inc., First Nation Group LLC, CHAD Therapeutics, Precision Medical Inc., Cobalt Health, Tri-Med Inc., Air Liquide Healthcare, Inovo Inc., HERSILL, Beechfield Healthcare, GCE Group, and Responsive Respiratory Inc.

How is the Oxygen Conserving Devices Market Segmented?

The market boasts a range of products including reservoir cannula, transtracheal catheters, intermittent flow devices, continuous flow devices, and other products. A reservoir cannula, for instance, is designed to store extra oxygen during exhalation. These oxygen conserving devices are used for various indications like COPD, pneumonia, asthma, and other respiratory disorders, catering to a broad range of end-users like hospitals, clinics, long-term care units, and home care.

What are the Regional Insights Into the Oxygen Conserving Devices Market?

In 2024, North America reigned as the largest region in the oxygen conserving devices market. However, moving forward, Asia-Pacific is predicted to be the fastest-growing region. The exhaustive report covers regions like Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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