

Electric Commercial Vehicles Market projected to achieve a CAGR of 15.23% to reach US\$228.202 billion by 2030

The electric commercial vehicles market is anticipated to grow at a CAGR of 15.23% from US\$112.337 billion in 2025 to US\$228.202 billion by 2030.

NEW YORK, NY, UNITED STATES, May 30, 2025 /EINPresswire.com/ --

According to a new study published by Knowledge Sourcing Intelligence, the [electric commercial vehicles market](#) is projected to grow at a CAGR of 15.23% between 2025 and 2030 to reach US\$228.202 billion by 2030.



The electric commercial vehicles market is experiencing a significant surge in demand as companies and consumers alike prioritize sustainability and reducing carbon emissions. This trend has been further accelerated by the global push towards [clean energy](#) and the need for more environmentally-friendly transportation options.

“

The electric commercial vehicles market is anticipated to grow at a CAGR of 15.23% from US\$112.337 billion in 2025 to US\$228.202 billion by 2030.”

*Knowledge Sourcing
Intelligence*

This growth can be attributed to the increasing government initiatives and regulations promoting the adoption of [electric vehicles](#), as well as the rising awareness among consumers about the environmental impact of traditional fuel-powered vehicles.

One of the key factors driving the growth of the electric commercial vehicles market is the cost savings associated with electric vehicles. With lower maintenance and fuel costs, electric vehicles offer a more cost-effective option for businesses, especially those with large fleets.

Additionally, advancements in battery technology have increased the range and performance of

electric vehicles, making them a more viable option for commercial use.

The electric commercial vehicles market is also seeing a rise in innovative solutions, such as electric trucks and vans with autonomous capabilities, further enhancing their appeal to businesses. These vehicles not only reduce carbon emissions but also offer increased efficiency and safety on the road.

As the demand for sustainable transportation continues to grow, the electric commercial vehicles market is expected to see even more significant growth in the coming years. With the support of government initiatives and advancements in technology, electric vehicles are becoming a more accessible and practical option for businesses looking to reduce their carbon footprint. This shift towards sustainable transportation is a positive step towards a greener and more environmentally-friendly future.

Access sample report or view details: <https://www.knowledge-sourcing.com/report/electric-commercial-vehicles-market>

As a part of the report, the major players operating in the electric commercial vehicles market that have been covered are BYD Co., Ltd., Tesla, Inc., Ford Motor Company, Rivian, Workhorse, Nikola Motor Company, Daimler Truck, Volvo Trucks, Scania, MAN Truck & Bus, among others.

The market analytics report segments the electric commercial vehicles market as follows:

- By Vehicle Type
 - o Buses and Coaches
 - o Trucks
- Light-Duty Trucks
- Medium-Duty Trucks
- Heavy-Duty Trucks
- o Vans
- o Pick-up Trucks
- By Propulsion
 - o Battery Electric Vehicles (BEVs)
 - o Plug-in Hybrid Electric Vehicles (PHEVs)
 - o Fuel Cell Electric Vehicles (FCEVs)
- By Power Output

- o Less than 150 kW
- o 150-250 kW
- o Above 250 kW

- By Application

- o Logistics and Transportation
- o Public Transportation
- o Construction and Mining
- o Agriculture
- o Others

- By Geography

- North America

- o USA
- o Canada
- o Mexico

- South America

- o Brazil
- o Argentina
- o Others

- Europe

- o United Kingdom
- o Germany
- o France
- o Spain
- o Others

- Middle East and Africa

- o Saudi Arabia
- o UAE
- o Others

- Asia Pacific

- o China

- o Japan
- o India
- o South Korea
- o Taiwan
- o Australia
- o Others

Companies Profiled:

- BYD Co., Ltd.
- Tesla, Inc.
- Ford Motor Company
- Rivian
- Workhorse
- Nikola Motor Company
- Daimler Truck
- Volvo Trucks
- Scania
- MAN Truck & Bus
- Hyundai Motor Company
- Tata Motors
- Mahindra

Reasons for Buying this Report:-

- **Insightful Analysis:** Gain detailed market insights covering major as well as emerging geographical regions, focusing on customer segments, government policies and socio-economic factors, consumer preferences, industry verticals, other sub-segments.
- **Competitive Landscape:** Understand the strategic maneuvers employed by key players globally to understand possible market penetration with the correct strategy.
- **Market Drivers & Future Trends:** Explore the dynamic factors and pivotal market trends and how they will shape future market developments.
- **Actionable Recommendations:** Utilize the insights to exercise strategic decision to uncover new business streams and revenues in a dynamic environment.
- **Caters to a Wide Audience:** Beneficial and cost-effective for startups, research institutions, consultants, SMEs, and large enterprises.

What do Businesses use our Reports for?

Industry and Market Insights, Opportunity Assessment, Product Demand Forecasting, Market Entry Strategy, Geographical Expansion, Capital Investment Decisions, Regulatory Framework & Implications, New Product Development, Competitive Intelligence

Report Coverage:

- Historical data from 2022 to 2024 & forecast data from 2025 to 2030
- Growth Opportunities, Challenges, Supply Chain Outlook, Regulatory Framework, Customer Behaviour, and Trend Analysis
- Competitive Positioning, Strategies, and Market Share Analysis
- Revenue Growth and Forecast Assessment of segments and regions including countries
- Company Profiling (Strategies, Products, Financial Information, and Key Developments among others)

Explore More Reports:

- Vehicle-To-Grid (V2G) Market: <https://www.knowledge-sourcing.com/report/vehicle-to-grid-v2g-market>
- Electric Vehicle Charging Stations Market: <https://www.knowledge-sourcing.com/report/electric-vehicle-charging-stations-market>
- Global Vehicle Emission Sensor Market: <https://www.knowledge-sourcing.com/report/global-vehicle-emission-sensor-market>
- Electric Vehicle Tires Market: <https://www.knowledge-sourcing.com/report/electric-vehicle-tires-market>
- Global Electric Vehicle Telematics Market: <https://www.knowledge-sourcing.com/report/global-electric-vehicle-telematics-market>

About Us

Knowledge Sourcing Intelligence (KSI) is a market research and intelligence provider that uses a combination of quantitative and qualitative research techniques to deliver comprehensive, in-depth insights to clients. Our approach to market research is centered around the concept of 'Knowledge Sourcing' - the process of gathering data and insights from multiple sources to create a comprehensive and well-rounded picture of the market. KSI's core services include market intelligence, competitive intelligence, customer intelligence, and product intelligence. KSI's approach to market research is designed to help clients make informed decisions, identify opportunities, and gain a better understanding of their target markets. By using a combination of primary and secondary research techniques, we provide clients with detailed insights into current market trends, customer profiles, competitor analysis, and product performance. KSI's market research and intelligence services enable clients to make informed decisions, develop strategic plans, and identify areas of opportunity.

Harsh Sharma

Knowledge Sourcing Intelligence LLP

+1 850-250-1698

info@knowledge-sourcing.com

Visit us on social media:

[LinkedIn](#)
[Facebook](#)
[X](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/817123536>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2025 Newsmatics Inc. All Right Reserved.