



Deepspatial Inc. Provides Update on Filing of Annual Financial Statements and Cease Trade Order

TORONTO, ON, CANADA, May 29, 2025 /EINPresswire.com/ -- Deepspatial Inc. (CSE: DSAI) (OTC: DSAIF) ("Deepspatial" or the "Company"), a leading provider of Geospatial Artificial Intelligence (GeoAI) solutions, is provides an update on its financial reporting and regulatory status. The Company is actively working with its auditors to complete the required annual financial statements and accompanying management's discussion and analysis for the fiscal year ended June 30, 2024. As a result of the missed deadline, the Ontario Securities Commission (OSC) issued a Cease Trade Order (CTO) on November 1, 2024.

The filing deadline of October 28, 2024, was not met due to underlying complexities that required careful review and resolution. While this caused a temporary delay, it does not reflect any operational concerns – Deepspatial remains fully operational and focused on its core business objectives.

The company expects to complete the audits and quarterly filings within the month of June. The Company is committed to working closely with regulatory authorities, including the OSC and Canadian Securities Exchange, to have the CTO lifted as quickly as possible once the filings are complete

Operational Highlights and Strategic Developments

Despite the regulatory pause, Deepspatial has demonstrated remarkable resilience and progress:

\$2 Million Government Contract

In October 2024, Deepspatial secured a CAD \$2 million contract with the Government of Himachal Pradesh, India, to deploy its AI-powered edskCalibre platform—impacting over 530,000 students and 5,000 teachers.

Award-Winning Innovation

The Company was awarded the WGIC DEI Trailblazer Corporate Impact Award 2024, recognizing its contribution to educational equity through GeoAI in developing regions.

Strong Financial Momentum

Between January and March 2024, Deepspatial invoiced CAD \$860,000 and received CAD

\$425,000 in client payments, reflecting growing demand and revenue traction.

No Capital Raised During Expansion

Remarkably, Deepspatial has achieved these milestones without raising additional capital, underscoring its strong operational foundation and capital efficiency.

Visible Progress: Follow Us

Stakeholders are encouraged to visit Deepspatial's official LinkedIn and other public channels to observe the Company's forward momentum. Recent posts highlight:

Strategic new hires strengthening technical and commercial capabilities

Office expansions to support global delivery

Execution of key initiatives aligned with our long-term roadmap

These signals of growth, despite trading limitations, reflect the management team's commitment to building enduring value.

Global Investor Engagement

Parallel to these initiatives, Deepspatial's senior leadership—led by CEO Dr. Rahul Kushwah—is engaging with large, strategic investors in Europe and USA who have expressed interest in participating in the open market once trading resumes. These discussions aim to bolster market support and liquidity, ensuring that Deepspatial is well-positioned for a strong comeback.

"We understand that periods of silence can be frustrating," said Dr. Rahul Kushwah, CEO of Deepspatial Inc. "Please know that our approach is both strategic and legally prudent. We are laser-focused on resolving the CTO while continuing to execute operationally. We sincerely thank our shareholders for their trust and patience."

About Deepspatial Inc.

Deepspatial Inc. is a GeoAI technology company delivering socially impactful, data-driven solutions to governments and enterprises. Its decision intelligence platform leverages AI, geospatial data, and machine learning to drive actionable insights in sectors such as education, agriculture, infrastructure, and public health.

For more information, please visit: www.deepspatial.ai

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