

## Peer-to-Peer Resale Platforms Drive Sustainable Fashion in 2025 Second-Hand Trading Market Revolution

The Business Research Company's Peerto-Peer Resale Platforms Drive Sustainable Fashion in 2025 Second-Hand Trading Market Revolution

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Research Company's Latest Report
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What Does the Growth Projection for the Second Hand Trading Platform Market Look Like? The second hand trading platform market has experienced substantial growth in recent years. It



It will grow to \$27.04 billion in 2029 at a compound annual growth rate (CAGR) of 14.5%."

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is projected to escalate from \$13.68 billion in 2024 to \$15.72 billion in 2025, representing a compound annual growth rate CAGR of 14.9%. This growth can be attributed to rising consumer interest in sustainable consumption, increasing internet and smartphone penetration, growing awareness of circular economy practices, a rise in demand for affordable products, and increasing trust in peer-to-peer transactions.

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What Is the Anticipated <u>Second Hand Trading Platform Market Size</u> and Growth Rate for the Next Few Years?

The second hand trading platform market is expected to see rapid growth in the next few years. It will grow to \$27.04 billion in 2029 at a compound annual growth rate CAGR of 14.5%. The growth can be attributed to the growing adoption of resale models by leading retailers, an

increasing focus on environmental sustainability, the rising popularity of online thrift shopping, the expanding millennial and Gen Z user base, and the increasing integration of AI for product recommendations and pricing. Major trends forecasted in this period include advanced authentication technologies for product verification, advancement in logistics and reverse supply chains, innovation in user experience and interface design, integration of blockchain for transaction transparency, and integration of social commerce features for community engagement.

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What Influences Market Growth in the Second Hand Trading Platform Market? A significant driver of the second-hand trading platform market is the growing popularity of ecommerce. E-commerce, which refers to the buying and selling of goods or services over the Internet, includes online transactions and digital payments. Its popularity is growing due to the unmatched convenience it offers, enabling people to shop anytime, anywhere. The growth of ecommerce has made second-hand trading more accessible and convenient, encouraging wider consumer participation. Its reach, ease of use, and secure transactions have normalized resale shopping, especially among budget and eco-conscious buyers.

Who Are the Key Industry Players in the Second Hand Trading Platform Market? Major companies operating in the second hand trading platform market include Zalando SE, eBay Inc., ASOS plc, OLX Group, Mercari Inc., Vinted UAB, Depop Limited, ThredUp Inc., Poshmark Inc., Carousell Pte. Ltd., Cashify, Wallapop S.L., Vestiaire Collective SA, Trove Recommerce Inc., Decluttr, Shpock GmbH, Chairish Inc., Gazelle Inc., 5miles LLC, Plato's Closet.

What Are the Latest Trending Developments in the Second Hand Trading Platform Market? Industry leaders are focusing on developing advanced solutions such as online peer-to-peer resale platforms to reach a broad consumer base using digital innovation. For instance, in June 2024, SHEIN, a Singapore-based online fashion and lifestyle retailer, launched the SHEIN Exchange resale platform in Europe and the UK. This platform allows users to buy and sell preowned SHEIN products, thereby promoting sustainable fashion practices and encouraging participation in the circular economy.

How Is the Market for Second Hand Trading Platform Segmented? The second hand trading platform market segmentation is as follows:

- 1 By Type: Consumer-To-Consumer C2C, Business-To-Consumer B2C
- 2 By Product Type: Clothing And Apparel, Electronics And Gadgets, Furniture And Home Décor, Books And Media, Toys And Games, Sporting Goods
- 3 By Platform Type: Mobile Applications, Web-Based Platforms, Social Media Marketplaces, Community Forums And Listings

4 By Transaction Type: Peer-To-Peer Transactions, Direct Sales From Individuals, Consignment Sales, Auction-Based Selling

5 By User Type: Individual Sellers, Small Business Owners, Non-Profit Organizations, Collectors And Hobbyists

## Subsegments:

1 By Consumer-To-Consumer C2C: Online Marketplaces, Mobile Applications, Social Media Platforms, Peer-To-Peer Platforms

2 By Business-To-Consumer B2C: Online Retailers, Brand-Specific Platforms, Auction Websites, Certified Resellers

Where Is the Second Hand Trading Platform Market Progressing Most Rapidly? North America was the largest region in the second hand trading platform market in 2024. Meanwhile, Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

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