

Smart Mobility Market Analysis: Share, Growth Drivers, Key Trends, And Forecast 2025-2034

The Business Research Company's Smart Mobility Global Market Report 2025 - Market Size, Trends, And Forecast 2025-2034

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/EINPresswire.com/ -- Smart mobility

market has emerged as one of the

thriving markets of the 21st century, with a market size that has demonstrated a rapid surge in recent years. Booming from \$52.83 billion in 2024 to \$62.27 billion in 2025, this market has shown a promising compound annual growth rate CAGR of 17.9%. An array of influential factors contributes to this propulsion, including the swelling urban population, escalating fuel costs,

growing government support for sustainable transport, mounting environmental concerns, and heftier investments in public transportation infrastructure.

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Where Is The Smart Mobility Market Headed In The Future?

Future projections hold similarly encouraging news. The smart mobility market size is expected to see an accelerated upturn in the next few years, surging to a whopping \$118.59 billion by 2029, marking a CAGR of

17.5%. This buoyant growth can be attributed to major advancements in technology and infrastructure, including the proliferating adoption of electric vehicles, the robust demand for autonomous driving technology, increasing integration of AI and machine learning in mobility, burgeoning penetration of 5G connectivity, and increasing investment in smart infrastructure.

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What's Fueling The [Smart Mobility Market Growth?](#)

The rise in smart city initiatives is expected to be a colossal driver of the growth of the smart mobility market. The global landscape is embracing the idea of a smart city - an urban area

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employing digital technology and data-driven solutions to elevate living standards, enhance urban services, and instigate sustainable development. Rapid urbanization and the urgent need for sustainable urban development are the forces behind the explosion of smart city initiatives.

As the migration into the cities intensifies, so does the stress on infrastructure, resources, and public services such as transportation, energy, and waste management. Smart mobility in smart cities uses modern technology to streamline transportation, alleviate congestion, and encourage sustainability. Involving smart traffic management, electric vehicles, shared mobility services, and autonomous vehicles, it's all aimed at fostering a more efficient, connected, and eco-friendly urban transport system.

Which Companies Form The Backbone Of The Smart Mobility Market?

The involvement of world-leading companies such as Volkswagen AG, Toyota Motor Corporation, Ford Motor Company, General Motors, Bayerische Motoren Werke AG, Hyundai Motor Company, Robert Bosch GmbH, Siemens AG, Intel Corporation, Cisco Systems Inc., Škoda Auto AS, Uber Technologies Inc., Lyft Inc., TomTom International BV, Waymo LLC, Lime Electric Scooter Sharing Company, Gett Inc, Mindteck, QuaLiX Information System LLP, Excelfore Corporation, Innoviz Technologies Ltd., guarantees continued advancements and growth in this sector.

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What Trends Are Emerging In The Smart Mobility Market?

One of the upcoming trends marking this rapid growth phase is the adoption of artificial intelligence AI to boost transportation efficiency, safety, and sustainability. AI aids in optimizing traffic flow and reducing congestion through real-time data analysis.

How Is The [Market Of The Smart Mobility Segmented?](#)

The sprawling smart mobility market is segmented based on a wide range of criteria:

- 1 By Type: Integrated Mobility Platforms, Smart Transportation Solutions, Connected Vehicle Solutions, Mobility As A Service, Traffic Management Systems
- 2 By Technology: Internet Of Things, Artificial Intelligence, Blockchain, Big Data Analytics, Cloud Computing
- 3 By Transport Mode: Public Transport, Private Transport, Shared Mobility, Electric Vehicles, Rail Transport
- 4 By End-User: Government, Transportation Service Providers, Fleet Operators, Corporate, Individuals

What Regional Trends Are Shaping The Smart Mobility Market?

From a geographical perspective, North America emerged as the largest region in the smart mobility market back in 2024. However, it is Asia-Pacific that is expected to be the fastest-growing region in the forthcoming period.

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Americas +1 3156230293

Asia +44 2071930708

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Oliver Guirdham

The Business Research Company

+44 20 7193 0708

info@tbrc.info

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