

Insulin Biosimilars Market Growth | Trends, Share, Demand & Forecast 2025 | DataM Intelligence

The Global Insulin Biosimilars Market is estimated to reach at a CAGR of 14.4% during the forecast period 2024-2031.

AUSTIN, TX, UNITED STATES, May 30, 2025 /EINPresswire.com/ -- Market Overview:

The Global <u>Insulin Biosimilars Market</u> is expanding rapidly, driven by the rising prevalence of diabetes and the growing demand for cost-effective treatment alternatives. The World Health Organization estimates that roughly 422 million people worldwide have



diabetes, with a projected increase to 783 million by 2045. This rise emphasizes the crucial need for low-cost insulin therapy, establishing biosimilars as a potential approach to increase accessibility and cut healthcare spending.



The Insulin Biosimilars
Market is growing due to
rising diabetes prevalence,
cost-effective treatment
options, and expanding
healthcare access in
emerging economies."

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Market Drivers and Opportunities:

Rising Diabetes Incidence: The World Health Organization reports that approximately 422 million people worldwide have diabetes, with projections indicating a significant increase by 2045.

Cost-Effectiveness: Biosimilar insulins offer more affordable alternatives to original biologics, enhancing accessibility for patients, especially in low- and middle-income countries.

Regulatory Support: Regulatory bodies like the FDA have approved multiple biosimilar insulins, facilitating market entry and fostering competition.

Market Segmentation:

By Product Long Acting Biosimilars Rapid Acting Biosimilars Premixed Biosimilars.

By Indication Type 1 Diabetes Type 2 Diabetes.

By Distribution Channel Hospital Pharmacies Retail Pharmacies Online Pharmacies.

By Region North America Latin America Europe Asia Pacific Middle East Africa.

Geographical Market Share:

North America: Currently holds the largest market share, attributed to advanced healthcare infrastructure and early adoption of biosimilars.

Asia-Pacific: Expected to witness the fastest growth due to increasing diabetes prevalence, improving healthcare systems, and supportive government initiatives.

Key Market Players:

Boehringer Ingelheim Pfizer Inc. Biocon, Inc. MERCK & CO. Eli Lilly & Co. NOVO Nordisk A/S Sanofi S.A. Ypsomed AG Amphastar Pharmaceuticals, Inc. Julphar Gulf Pharmaceutical Industries.

Recent Developments:

United States:

In February 2025, the FDA approved Merilog (insulin aspart-szjj), the first rapid-acting insulin biosimilar in the U.S. Developed by Sanofi-Aventis, Merilog offers a cost-effective alternative to Novolog, expanding treatment options for diabetes patients.

In April 2025, a congressional hearing emphasized the role of biosimilars in reducing healthcare costs. Experts identified barriers to biosimilar adoption, such as restrictive pharmacy benefit management practices and limited awareness, calling for reforms to streamline approvals and improve education.

Japan:

2024: Japanese pharmaceutical companies have intensified efforts to develop and commercialize insulin biosimilars, aligning with global trends to provide cost-effective diabetes treatments.

2025: Collaborations between Japanese firms and international partners have been established to enhance biosimilar insulin production and distribution within the country.

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Conclusion:

The insulin biosimilars market is on an upward trajectory, propelled by the escalating diabetes burden, economic advantages of biosimilars, and supportive regulatory frameworks. Continued innovation and strategic collaborations are expected to further expand market reach, ensuring broader patient access to essential diabetes therapies.

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