

# Global Shared Services Center Market: Key Trends, Market Share, Growth Drivers, and Forecast for 2025-2034

*The Business Research Company's Shared Services Center Global Market Report 2025 – Market Size, Trends, And Global Forecast 2024-2033*

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/EINPresswire.com/ -- The [shared services center market size](#) has seen

substantial growth in recent years, and this ascent is predicted to continue onward. It is projected to grow from \$0.11 billion in 2024 to \$0.14 billion in 2025, with a compound annual growth rate CAGR of 23.7%. The historical period's growth can be mostly attributed to cost efficiency, standardization of processes, changes in the regulatory environment, globalization and expansion, and improved service quality.



The Business Research Company's Latest Report Explores Market Driver, Trends, Regional Insights - Market Sizing & Forecasts Through 2034"

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What's Fueling The Growth Of The [Shared Services Center Market](#) Going Forward?

In the next few years, the shared services center market is forecasted to witness exponential growth, reaching up to \$0.32 billion in 2029 at a CAGR of 23.2%. The forecast period's growth can be traced back to the focus on digital transformation, the increasing demand for data analytics, globalization and localization strategies, and the growing

cybersecurity concerns. Key trends for the forecast period include increased emphasis on intelligent automation, digital transformation, improved employee experience, hybrid work models, and advanced data security measures.

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What's Driving The Shared Services Center Market Growth?



The rising demand for remote work and virtual service delivery are expected to fuel the growth of the shared services center market in future. The widespread acceptance of remote work, the practice of working outside a traditional office environment, often from home or any location with convenient internet access, has benefitted shared service centers significantly. These centers offer scalability, flexibility, and cost efficiency — all crucial elements that make IT services easier to manage and maintain regardless of employees' locations.

#### What Key Player Strategies Are Driving The Shared Services Center Market?

Major companies operating in the shared services center market include Accenture PLC, International Business Machines Corporation, Deloitte Touche Tohmatsu Limited, Novartis International AG, Abbott Laboratories, Oracle Corporation, KPMG, Broadcom Inc., SAP SE, Barclays PLC, Capgemini, Cognizant Technology Solutions Corp., Infosys Ltd., HCL Technologies Limited, Atos SE, Wipro Ltd., Nasdaq Inc., Western Union Financial Services Inc., Genpact Limited, Ahlstrom, Allen & Overy LLP, EXL Service Holdings Inc., Aspen Technology Inc., Intermedix Inc., PA Consulting Group Limited, and Invest Lithuania.

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#### What Are The Emerging Trends In The Shared Services Center Market?

Innovative strategic moves are shaping the shared services center market as key businesses in this sector focus on promoting investment towards the development of shared service centers. These investments are driven by the motivation to achieve operational excellence, cost savings, improved service quality, and strategic advantages.

#### How Is The Shared Services Center Market Segmented?

The shared services center market is segmented by type into business strategy, operational strategy, and other types; by component into software, services, consulting, integration, maintenance; and by end-use into Banking, Financial Services And Insurance BFSI, Media And Entertainment, Manufacturing, Healthcare, Information Technology And Telecom, Retail And Hospitality, Other End-Users. The business strategy subsegment includes strategic planning and performance management, while the operational strategy subsegment comprises process optimization and cost reduction.

#### What Are The Regional Insights In The Shared Services Center Market?

Analysing the global market reach, North America was the largest region for the shared services center market in 2024. However, Asia-Pacific is predicted to exhibit the fastest growth in the forecast period. The shared services center market report includes regions such as Asia-Pacific,

Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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