

Global Magnesium Oxide Board Market Set For 8.0% Growth, Reaching \$2.68 Billion By 2029

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Magnesium Oxide Board Global Market Report 2025
– Market Size, Trends, And Global Forecast 2025-2034

The magnesium oxide board market size has been demonstrating significant growth in recent years. The market's value is estimated to rise from \$1.86 billion in 2024 to \$1.97 billion in 2025, reflecting a vigorous compound annual growth rate CAGR of 6.4%. The historic period's promising surge can be primarily attributed to the blossoming construction industry, the advantages of fire resistance offered by magnesium oxide boards, growing environmental considerations, rising demand for sustainable building solutions, and a preference for durable construction materials.

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It will grow to \$2.68 billion in 2029 at a compound annual growth rate (CAGR) of 8.0%.
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What's Fueling The Growth Of The Magnesium Oxide Board Market Going Forward?

Moving forward, the magnesium oxide board market is expected to maintain strong growth over the next few years. It is projected to expand to \$2.68 billion by 2029, recording a compound annual growth rate CAGR of 8.0%. This anticipated growth during the forecast period is poised to hinge on the increasing investments in the construction sector, an intensifying focus on fire safety, a rise in green building standards, innovation in architectural design, and an increasing preference for lightweight construction materials.

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What's Driving The Magnesium Oxide Board Market Growth?

Driving this growth further, a significant increase in construction activities is expected to fuel the magnesium oxide board market's expansion. Construction, by definition, is the process of assembling multiple materials to form a structure for a specific location, based on a comprehensive design and blueprint. Magnesium Oxide boards, being human factory-produced non-insulating roofing board products, find common applications in construction, providing a superior substitute for traditional materials like wood boards and gypsum boards.

What Key Player Strategies Are Driving The Magnesium Oxide Board Market?

Major companies operating in the magnesium oxide board market include GemtreeBoard Ltd., Hebei Optimum Construction Materials Co Ltd., Trusus Building Materials Manufacturing Co Limited, Magnum Board Products LLC, Shandong Zhuchen Industrial Co Ltd., Jiangyin Yongxin Decorative Materials Co Ltd., North America MgO LLC, Tongxing Technology Development Co Ltd., Suparna Building Materials, RPV Industries Pvt Ltd., Foreverboard Inc., Extremegreen Building Products LLC, Owens Corning, Ectek Building Materials., DragonBoard USA, ZS2 Technologies, RTF Systems, Huizhou Meisen Board Co Ltd., SINH Building Solutions BV, Huber Engineered Woods, Everything MgO LLC, Magmatrix Science & Technology Co Ltd.

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What Are The Emerging Trends In The Magnesium Oxide Board Market?

In shaping the market trends, significant players in the market are focusing on developing innovative products with non-combustible properties to enhance fire resistance and safety in construction materials. Designed to offer superior fireproofing, these boards are suitable for applications in residential, commercial, and industrial buildings.

How Is The Magnesium Oxide Board Market Segmented?

The magnesium oxide board market encapsulated in this report is segmented as follows–

By Product Type: Thin <8 mm, Medium 8-15 mm, Thick >15 mm

By Distribution Channel: Online Distribution Channel, Offline Distribution Channel

By Application: Residential Building, Commercial Building, Industrial Buildings, Other Applications

Subsegments:

By Thin <8 mm: 4 mm Boards, 6 mm Boards

By Medium 8-15 mm: 10 mm Boards, 12 mm Boards, 15 mm Boards

By Thick >15 mm: 16 mm Boards, 20 mm Boards, Custom Thickness Boards

What Are The Regional Insights In The Magnesium Oxide Board Market?

Regional insights reveal that North America was the largest region in the magnesium oxide board market in 2024. The report covers regions which include Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, and Africa.

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